



COMHAIRLE CONTAE AN CHLÁIR  
CLARE COUNTY COUNCIL



# CLARE COUNTY COUNCIL ANNUAL FINANCIAL STATEMENT AUDITED

For the year ended 31<sup>st</sup> December 2022



# **CONTENTS**

## **Audited**

	<b>Page</b>
Financial Review	2
Certificate of Chief Executive / Head of Finance	20
Audit Opinion	22
Statement of Accounting Policies	24
 <b>Financial Accounts</b>	
Statement of Comprehensive Income (Inc & Exp Account)	30
Statement of Financial Position (Balance Sheet)	31
Statement of Funds Flow (Funds Flow Statement)	32
Notes on and forming part of the Accounts	33
 <b>Appendices</b>	
1 Analysis of Expenditure	45
2 Expenditure and Income by Division	46 - 53
3 Analysis of Income from Grants and Subsidies	54
4 Analysis of Income from Goods and Services	55
5 Summary of Capital Expenditure and Income	56
6 Capital Expenditure and Income by Division	57
7 Major Revenue Collections	58
8 Interest of Local Authorities in Companies	59



## 1. Introduction

The Clare County Council 2022 Annual Financial Statement (AFS) is hereby presented in the prescribed format and in accordance with departmental guidelines. The AFS includes the Statement of Comprehensive Income (formerly Income & Expenditure Statement / Revenue account) and the Statement of Financial Position (formerly Balance Sheet), as well as notes and appendices supporting both statements. The accompanying notes, appendices and accounting policies serve to provide a more detailed analysis and explanation of the figures included in the accounts.

The Annual Financial Statement is subject to external audit by the Local Government Auditor who is required to form an independent opinion on the accounts and to submit an Audit Report to the County Council. A copy of this Auditor's report will be circulated to Members of the Council once considered by the audit committee.

## Financial Overview

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2022. The Council incurred total expenditure of €225.6m (excluding transfer for expenditure to capital) during 2022. The table below compares the 2022 expenditure with 2021 on both revenue and capital. This comprises of Revenue Expenditure of €137.4m and Capital Expenditure of €88.2m, broadly in line with overall expenditure in 2020 and 2021 of €215.3m and €217.3 respectively, albeit capital increasing again in 2022 .

TABLE 1

Division	Actual Capital Expenditure 2021	Actual Revenue Expenditure 2021	Total 2021	Actual Capital Expenditure 2022	Actual Revenue Expenditure 2022	Total 2022
	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	35,601	25,426	61,027	47,536	26,476	74,011
Road Transportation and Safety	17,424	38,316	55,740	18,194	40,211	58,404
Water Supply and Sewerage	1,335	13,141	14,477	1,122	14,120	15,242
Development Incentives and Controls	12,406	21,192	33,598	13,072	27,300	40,372
Environmental Protection	1,821	16,484	18,305	2,310	16,272	18,583
Recreation and Amenity	6,480	12,817	19,297	4,210	12,826	17,036
Agriculture, Education, Health, Welfare	435	635	1,071	3	636	640
Miscellaneous Services	2,934	20,772	23,706	3,269	13,834	17,102
	<b>78,437</b>	<b>148,784</b>	<b>227,221</b>	<b>89,716</b>	<b>151,674</b>	<b>241,390</b>
<b>Total Expenditure ( Excluding Transfers)</b>	<b>76,733</b>	<b>140,570</b>	<b>217,303</b>	<b>88,232</b>	<b>137,384</b>	<b>225,617</b>

When COVID-19 lockdowns began in early 2020, few of us imagined the long road ahead. While progress here locally and nationally in protecting lives and livelihoods was swift, new variants continued to emerge that meant we had three years of an impact on the financial environment of this council while we continued to provide services and develop various infrastructure projects in the county. National Government supports to businesses through various measures including the Commercial Rates Waiver, Restart Grant and Small Business Supports Scheme taken together with the Grant income paid to this local authority to mitigate these financial challenges has resulted in this council maintaining a near balanced annual operating statement each year. Today, some of the biggest issues revolve around the pandemic's knock-on effects: on labour market, supply chains, and more. The total support received by this council from the government over the three years is set out in the table below.

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>Total</b>
	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>
Commercial Rates Waiver	13,674	11,591	2,328	<b>27,594</b>
Goods and Services lost income	4,454	2,642		<b>7,096</b>
Covid-19 Additional Expenditure	1,924	386		<b>2,309</b>
<b>Total</b>	<b>20,053</b>	<b>14,618</b>	<b>2,328</b>	<b>36,999</b>

Commercial rates income is this council's main income source for the delivery of services with €43.9m billed and €38.1 collected in 2022. The collection of rates was significantly impacted by the pandemic. The waiver and restart grant schemes were crucial Government initiatives and were key to the outcome achieved for 2020 and 2021 in mitigating some of the risks in the commercial rates collection area. Continuing in 2022, the Government announced a restricted waiver for the first quarter for certain categories of businesses with other sectors returning to full liability for commercial rates. This waiver in 2022 was €2.3m compared to the €11.6m commercial waiver in 2021.

In 2022 this council was cognitive of the future landscape in this area and re-engaging with commercial rates customers who had received a commercial rates waiver in the past twenty-four months would be challenging. It was anticipated that the true impact of the pandemic on commercial rates collections would only become apparent as the national business supports cease and we returned to full commercial rates payable. It is positive to note that the collection percentage in 2022 has been maintained as we emerge

from the pandemic and that the overall level of arrears in commercial rates has reduced. The report on commercial rates is appended to this report and provides further detail to members.

Local Property Tax Allocation for 2022 was received in line with budgeted allocation of €7.9m

In 2022 COVID-19 financial challenges appeared to somehow become a concern of the past. This was overshadowed by the war in Ukraine, an ensuing energy crisis and rocketing inflation. In 2022 costs incurred in supporting our Ukrainian community are recouped by government. However increased energy costs across our service areas are circa. €0.9m in 2022 above budget levels and these were not budgeted. Increased interest rates, rising inflation also eroded budgets and variances to budgets as outlined in the specific division explanations below. Notwithstanding these specific financial impacts, I am pleased to report a positive outcome given the fiscal climate, and the 2022 Statement of Comprehensive Income (Income and Expenditure Account) shows a near balanced position year. More detailed commentary is provided below.

## **2. Income and Expenditure Account**

The Income and Expenditure account on page 30 outlines the positive result of €0.2m for the year by Division. Overall expenditure against revenue budgets in 2022 (including transfers) amounted to €151.7m while total income was €151.9m (including transfers) as set out in note 16 to the accounts.

The result for the year on the Councils Income and Expenditure Account before the amortization of the corporate loan is a loss of €0.24m compared to the adopted budget. When the amortisation of the corporate loan of €0.45m is included, the result is €0.20m positive for the year as outlined earlier. The amortisation of the corporate loan is in its penultimate year and will be repaid in full in 2024.

Clare County Council billed a total of €43.9m in commercial rates in 2022. Despite the impact outlined above, this council reports a collection percentage of 87%, the same percentage collection as 2019 and 2020. Arrears on commercial rates reduced by €0.5m in the year, returning close to pre pandemic levels.

In November 2022 the Minister for Housing, Local Government and Heritage announced support of €23.3m on a once-off basis only for local authorities in

recognition of loss of rates income following the conclusion of valuation appeals by certain global utility companies. The original valuations for each of these global utility networks have been revised downwards on conclusion of appeals, with consequent refunds necessary in 2022 for 2022 and prior years, as well as ongoing reduced income from commercial rates going forward. The allocation to Clare County Council was €0.44m on a once-off basis.

This positive result in commercial rates collection together with this once-off grant, reduced level of vacancies and reduction in the level of irrecoverable rates in the year has resulted in a positive variance compared to budget in Division H03. The progression of the Revaluation programme has also provided a positive variance in Property entry levy (PEL) income of €0.6m. These Commercial Rates positive variances have been reflected in the adoption of the 2023 budget for Clare County Council.

Net income from the Non Principal Private Residence charge (NPPR) was €0.28m greater than budget for the year. This source of income has reduced dramatically on previous years and will continue to reduce and then discontinue into future years as the legislation is subsumed into Local Property Tax liability. Additional positive income of €0.23m was also received from Irish Public Bodies Mutual Insurances in once -off rebates because of the COVID-19 pandemic.

Payroll, Pensions and Gratuities were broadly in line with budgets, with positive variances of circa 2.5% across all service areas. This positive variance arose from specific recoupments in Housing Capital Payroll €0.22m above that budgeted, and also from the supplementary support in full from central government to mitigate against the backdating of the 2022 public services 3% increases. Superannuation income is ahead of budget by €0.2m, Pension Gratuities not incurred due to the timing of retirements €0.2m , and savings on the timing of filling vacant posts circa €0.4m contributed to the positive variance.

Significant expenditure variances above that budgeted occurred across some specific expenditure line items namely in Vacant Stock remediation €0.8m, Road Grant and Road Own Resources overspends €0.6m. These variances are outlined in more detail below and were mitigated by additional income from housing rents €1.0m, savings in Loan payments where loans were not drawn down until December 2022 €0.96m.

Positive variances once-off in nature and actual variances that have since been recognised in the Budget 2023 process have occurred across various divisions as outlined in Note 16 to the AFS and in further detail in the commentary below. These net positive variances have been assigned to unfunded capital



expenditure incurred or to provide match funding or own resource funding to a number of areas where a requirement or need has been identified by members or directorates. These funding provisions to capital are set out in the table below and form part of note 14 and 16 to the AFS.

The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects where expenditure is recorded on the capital account. Further detail is also provided as part of the variance analysis below. Budget 2022 has provided for transfers to expenditure of €12.1m, this taken together with budgeted unspent provisions and additional income generated specific to the transfer area totals €15.3m compared to the €17.7m total below.

<b>Transfers to and from Reserves 2022</b>					
		<b>Total</b>	<b>Loans &amp; Leases</b>	<b>Capital Project Funding</b>	<b>RAS/ Leasing / HAP</b>
		€'000	€'000	€'000	€'000
<b>A</b>	Housing & Building	2,413	811	1,641	(38)
<b>B</b>	Transportation & Infrastructure	892	300	592	-
<b>C</b>	Water supply & Sewerage	177	177	-	-
<b>D</b>	Development Incentives & Controls	8,376	958	7,418	-
<b>E</b>	Environmental Protection	1,269	640	629	-
<b>F</b>	Recreation & Amenity	1,323	525	798	-
<b>G</b>	Agriculture, Education, Health & Welfare	-	-	-	-
<b>H</b>	Miscellaneous Services	1,269	-	1,269	-
<b>J</b>	Support Services	1,997	1,499	498	-
		<b>17,716</b>	<b>4,910</b>	<b>12,845</b>	<b>(38)</b>

The sum of €4.9m in Column 2 is in respect of the principal element of non-mortgage loan repayments.

The sum of €12.9m in Column 3 relates to the funding of projects on the capital account.

The sum of €0.03m in Division A (Column 4) represents the transfers required under HAP funding from RAS and Leasing and Housing grants.

In relation to the transfers to capital, this represents transfers to fund expenditure that has already being incurred or committed to on capital projects . Some of the positives withing the transfers include:

- €0.25m towards Climate Action plans and a further €0.25m allocated from Development Contributions to augment the fund for the provision of a network of EV charging points in this county.
- €0.75m reserving unspent Municipal District Allocation 2022.
- €0.28m augmenting the GMA allocation 2023/2024 following Budget 2023 adjustment.
- €0.4m towards a Local Authority estate fund to be administered by Housing section in relation to public realm upgrades within LA housing estates.
- €0.60m to supplement the Winter Maintenance Programme and 2023 Roads Own Resources together with unfunded capital balances. This is augmented by an allocation of €100k by Municipal District from Development Contribution's for local public realm works not provided for in grant aid or in the schedule of MD works.
- Further funding to the remediation of Council Housing Vacant stock €1.3m. This area has been challenging in recent years and while the adopted budget provision has increased year on year, the actual costs far exceed this.
- €0.2m to augment community supports in 2023/2024 that were adjusted in the drafting of budget 2023.
- €0.9m was transferred from Revenue to Capital in 2022 to augment the RRDF and URDF match funding requirements.
- €0.1m County Burial Ground Maintenance.
- €0.5m was transferred from Revenue to Capital in 2022 for Town and Village schemes match funding based on successful announcements.
- €0.3 was transferred from Revenue to Capital to fund works on Council facilities.
- €0.1m to commence a fund to replace all protective clothing in emergency services.
- €0.2m was transferred from Revenue to the Information Systems (ICT) fund in order to invest in IT infrastructure and to provide capacity for ongoing essential work in this area and the ongoing development of digital services.
- €0.2m transfer to capital to address deficiencies identified in existing CCTV community schemes.
- €0.65m towards the Ennis Library Capital project. This transfer is in place of unspent budget provisions in the Ennis library service specifically related to this project.
- €0.1m towards Local Election 2024 as provided for in the budget.

- €0.1m towards Tacking In Charge fund as provided for in the budget.

The council's approval of these transfers totalling net €17.7m is requested formally by resolution at this time.

### **Variances by Division**

The following paragraphs explain the primary contributors that have shaped the positive outturn for 2022 in each of the Divisions. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H.

- **Division A - Housing and Building.**

This division contributed €0.85m net to the result for the year. This mainly arose from the savings on loan charges due to the drawdown of the planned maintenance loan in the last month of the year €0.5m. Income from Housing rents was ahead of budgeted levels in 2022 by €0.9m and this was offset by reserving this positive result for match funding of future vacant stock refurbishment measures as outlined above. Expenditure above budget net was incurred in Housing grants but this was 80% government funded, RAS where the latter is an emerging demand on local authorities where the department funding model was changed in 2021 to only recoup to local authorities the cost of the property rent net of tenancy contribution and does not fund the councils administering the scheme. HAP also saw expenditure net of budget but a change to recoupment process in Q4 2022 where we now recoup an administration on all HAP services helped to reduce this deficit. There were also positive variances in Leasing and net Section 10 funding areas, these positive variances have been utilised to commence a fund for local authority Housing Estate public realm works of €0.4m.

- **Division B - Transportation and Infrastructure.**

Total Expenditure in the Revenue account on roads for 2022 at €40.2m was €2.0m above that expended in 2021 and €3.8m more than budget with income €1.7m above that budgeted. Increased expenditure on grant schemes of €1.2m was offset by additional grant income, with a net cost above budget of €0.2m on grant jobs. There was also increased expenditure on public lighting energy costs as flagged during the budget 2023 discussions, in addition to this public lighting maintenance and winter maintenance are also ahead of budget. Additional expenditure

incurred on our local and regional roads above that budgeted was circa €0.7m. Provision has also been made in this division for future costs associated with winter maintenance €0.15m, 2022 schedule of municipal district works €0.4m, winter maintenance gritter replacement €0.1m. Provision was also made to fund non recoupable costs incurred in relation to the Ennistymon Inner Relief Road.

➤ **Division C - Water and Waste Water Services.**

Net expenditure and income in this division was broadly in line with budget. Expenditure is incurred on an agency basis on behalf of Irish Water and fully recouped to this council. Expenditure on non- Irish water services are broadly in line with budget net of income. The future of the delivery of Water and Waste Water Services in the county and the financial impact of central expenditure remains under review at a national level and one which this council is acutely aware of and will update members as further clarity emerges on this issue.

➤ **Division D - Development Management.**

Total expenditure in this division is €5.4m in excess of the adopted budget , with income €3.3m above budget, resulting in a net variance of €2.16m over budget. Activity at the Cliffs of Moher Visitors centre continues to recover in 2022 with 1.1m visitors to the site compared to 1.6m pre pandemic. This is a real positive result for this council where the previous two years relied on government grant subvention to support the business.

The expenditure variance in this division is explained by the additional expenditure incurred above that budgeted on tourism marketing campaign spend and the relaunch of the visit Clare website. Additional expenditure was also committed on legal fees in responding to a number of judicial reviews, expenditure above that budgeted in the operation of Digi Hubs in the county and conservation measure in Kilrush on the Manchester Martyr monument are also part of the variance. Provision has also been made in this division for URDF/ RRDF Match Funding €0.9m, Town and Village Match funding €0.5m Property Management €0.05m, Taking in Charge €0.1m, CCTV capital works fund €0.2m, and Development Sites funding €0.2m. These provisions are mainly to fund expenditure already incurred on capital projects and require funding by the councils' own resources where loan funding and /or grants have not been awarded.

➤ **Division E - Environmental Services.**

Total expenditure in this division is €0.9m above that budgeted, with income €0.2m positive on budget, resulting in a net variance of €0.7m. The additional expenditure relates mainly to the following items the provision of funding for Burial Ground capital works acquisition and extension €0.23m, provision of a fund for the replacement of fire service protective clothing over a three year period €0.1m, provision of €0.25m for Climate Action measures. In addition an allocation of €0.25m was made from development contributions for an EV charge point plan .

➤ **Division F – Recreation and Amenity.**

Overall Income is in line with budget in this division. Income from Ennis Leisure Centre and outdoor amenities has recovered to pre pandemic levels following closures arising from COVID-19 in prior years. Income in the Arts was higher than budget with additional grants received in the year which allowed for additional expenditure in this area.

Expenditure is circa €1.27m above that budgeted and is explained by, Arts projects €0.3m recouped and additional expenditure incurred on beach and amenity maintenance €0.26m not recouped. There was expenditure savings in Library Services on both loan charges €0.4m and operation of the library facility €0.25m. These savings have been provided for as a transfer to the capital project code to fund any projected fitout costs to be incurred as part of the New Ennis Library project delivery €0.6m. Additional expenditure due to energy increases is evident in this division across our library and leisure centre activities.

Budget 2023 preparation necessitated reduced budget levels to support of the community grant scheme. This division provides for a provision of €0.2m to supplement the scheme in 2023 and 2024. Provision in this division is also made for the completion of the fitout of the councils records management centre.

➤ **Division G – Agriculture, Education, Health and Welfare.**

Net expenditure and income in this division was broadly in line with budget.

➤ **Division H - Miscellaneous Services.**

Expenditure in this division was broadly in line with budget, with income ahead by €5.01m. The increased income is due mainly to receipt of €2.3m in lieu of the commercial rates waiver to customers , matched by expenditure, the recovery of the €1.2m supplementary department funding was also received for the increased cost arising from

implementing the public pay increases and €0.45m for the mitigation of the global valuation utility appeals . There are also other positive once-off variances in the amortization of the Corporate Loan 0.45m, increased Property Entry Level Tax €0.25m, NPPR income €0.28m and IPBMI dividend €0.2m reported in this division. Savings on irrecoverable rates, vacant properties and Early Payment Incentive Scheme as referenced earlier in this report contribute to the net result in this division. Provision has been made in this division for the reserving of the Municipal District Allocation 2022 €0.75m not spent at year end together with an additional allocation to GMA of €0.28m. Provision has also been made in this division of €0.5m to the Machinery plant replacement fund to fund actual purchases that were made in 2022 and Q1 2023.

➤ **Division J – Service Support costs.**

This division is broadly in line with budget €0.2m positive where the main areas of additional expenditure incurred in this division over that provided for in the adopted budget 2022 relate to facilities management energy increases and responding to office accommodation needs in the year. Additional expenditure was also incurred in the investment in ICT infrastructure required in the embedding of remote working for council services and necessary improvements in our ICT infrastructure. All these additional costs were partially offset by reduced expenditure in payroll, pension and gratuities. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations. Provision has been made in this division for investment in ICT infrastructure of €0.2m and €0.3m provision to provide for a fund for works at various outdoor depot locations.

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by division set out in the table below and in Note 16 to the AFS.

<b>Table 4</b>	
<b>Section 104 of the Local Government Act 2001 approval</b>	
<b>Division</b>	<b>€</b>
Housing and Building	(1,366,651)
Road Transportation and Safety	(3,750,152)
Water Supply and Sewerage	(578,220)
Development Incentives and Controls	(5,427,157)
Environmental Protection	(862,016)
Recreation and Amenity	(1,270,445)

### **3. Balance Sheet**

The Balance Sheet is a statement of the Council's financial position on 31st December 2022.

#### **Fixed Assets**

The total net book value of Fixed Assets in the 2022 Annual Financial Statement is €2.9 billion as outlined in Note 1 to the AFS. This note sets out the assets by category with the 2022 movements. Fixed Assets increased by close to €55.3m in 2022. 92% of this increase is driven entirely from the construction and the purchase of local authority housing stock, where circa 200 houses were added to the councils stock in the year. The balance refers to machinery upgrades €0.5m, land and building purchases of €3.5m that include the restatement of some prior year land purchases from Work in progress.

#### **Work in Progress (WIP)**

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €56.7m on projects and schemes in progress, with the corresponding cumulative income of €55.6m. This is broadly in line with 2021 levels and represents the level of Housing Construction Schemes, Shannon Bridge Crossing project and Ennis Library Development.

## **Treasury Management and Debt Collection**

As at 31st December 2022, the capital outstanding on loans payable was €98.3m (2021: €83.4m), representing a net increase of €14.9m in 2022. An additional €20.65m was drawn down in 2022 relating to non-mortgage loans for the Ennis Library (€7.1m), Housing Planned Maintenance (€5.5m), Match Finance Vandeleur Walled Garden and Loophead RRDF (€0.9m), Ennis 2040 (€5.0m) and over €2.1m to advance the Housing Mortgage Home Loans which are fully recoupable from mortgage customers.

The Loans total of €98.3m is set out in Note 7(a) and 7(b) to the Annual Financial Statement and comprises of mortgage secured housing loans €17m, loans to Voluntary Housing Organisations, Water and Waste Water infrastructure and bridging finance loans €12.0m, the Housing mortgage loan types have related income from the housing loan customers or through the recovery of loan charges as set out in Note 3 to the AFS. The balance of €68m relates to the funding of various infrastructure developments in the county. The 2022 loan drawdowns were completed late in 2022 in line with Ministerial sanction and also to mitigate against rising interest rates.

Details of the Major Revenue Collections on our key income streams and the analysis on the customer payment performance for 2022 are included in Appendix 7 of the AFS and the % collected for prior years is shown in Table 5 below.

<b>Income Department</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Commercial Rates	75%	82%	84%	86%	87%	87%	87%	87%	87%
Housing Rents	86%	87%	86%	84%	85%	85%	86%	86%	86%
Housing Loans	62%	58%	60%	66%	69%	74%	78%	78%	80%

- Commercial Rates income continued to be the main income source of the council with customer payments levels returning to pre-COVID-19 levels. Actual cash collected was €38.1m in the year, (€27.6m 2021; €25.7m 2020; €38.7m 2019.). The collection performance has remained at 87% with a reduction of €0.5m in the overall level of arrears. In effect €8.7 of every €10 outstanding is deemed collected.

The table in the report appended to this financial review on commercial rates collection highlights the level of arrears reaching an all-time high of €13.7m in 2014, now reduced year on year to €10.4m . This is very positive as the finance team over the past year were re-engaging with our commercial rates customers who have not been actively paying their



liabilities in the last two years. This at times was challenging but achievable as some businesses were not as impacted as others during the pandemic. The commercial rates waiver continued into quarter 1 of 2022 for certain businesses but has now been discontinued. The provision of accommodation within the hospitality sector to displaced members of the Ukrainian community has certainly provided positive results for commercial rates collection in this sector post pandemic.

The collection processes, including legal proceedings, which have no longer being stood down but implemented on a case-by-case basis where there is no meaningful engagement from the customer. The councils debt management including enforcement action will undergo a review in 2023 in order to address the customers who are not compliant and do not engage positively with the council in entering into payment arrangements. The Council is acutely aware of the severe challenges facing some businesses and will work with customers to agree payment arrangements that support their business needs while also servicing their commercial rates liability.

- The collection percentage for Housing Rents has remained at the same level as the previous two years at 86%, however arrears have increased over the previous year's level of €1.6m. This increase will have to be reviewed and addressed where customers are unwilling to engage with this council in relation to the payment of rent charged for the provision of the housing unit. While it is a challenge for the team to identify the "ability to pay" of a household in the current economic climate due to the increased cost of living it is important to but bearing in mind the rent levels being set are based on the individual circumstances of the household.
- Collection of mortgage housing loans continues to improve in 2022, despite the experiences economically in recent years. Arrears on housing loan repayments stands at €0.29m, a reduction 2021 level of € 0.33m improving the key performance indicator to 80%. The table above highlights that this was as low as 58% in 2015. The improvement in this metric year on year is because of the ongoing implementation of alternative options for borrowers as part of the Mortgage Arrears Resolution Process (MARP). It is positive to highlight that this council has not encountered customers going into arrears in the period 2020 to 2022 with the council's mortgage loan's team continuing to work closely with borrowers, securing payment plan agreements, monitoring agreements and exploring alternative options.

#### **4. Capital Account**

Activity on the Capital account for 2022 is detailed in Note 11 ,Appendix 5 and Appendix 6 of this AFS report attached. This expenditure of €89.7m represents the 2022 element of multi-year project planning, design and delivery and is also identified within Fixed Assets ( Note 1) , Work in Progress ( Note 3) and Other Balances ( Note 10) in the balance sheet and the income reported includes grant funding owed to Clare County Council on 31st December 2022 across various grant schemes.

As outlined in Appendix 6, expenditure for the year including transfers to revenue amounted to €89.7m , a 14% increase in expenditure over that of 2021 and an 104% increase in expenditure over 2018 levels (€43.8m). Housing, Roads and Transportation account for circa 75% of this expenditure. Total income excluding revenue transfers was €84.6m is made up of grant income, loan income, and other miscellaneous income comprising mainly of development contributions.

The table below illustrated and the detail over the last six years. It is noteworthy that the level of expenditure in 2022 continues to exceed that of previous years and demonstrates the continuation of the capital projects and investments despite the pandemic. There is a positive result of income over expenditure in 2022, primarily explained by the assignment of funding for projects that are in progress. Prior year property acquisitions continue to be carried as unfunded balances and budget provisions to fund these acquisitions in the absence of grant funding may need to be addressed. The closing position on the capital account remains strong at the end of 2022 despite the unfunded projects referenced above. Directly aligned to this is the level of Debtors this council carries for projects in this area as at 31st December 2022, this council was owed circa €10m from central government for capital projects, but mainly Housing Capital developments.

## Report on Annual Financial Statement 2022

Table 6

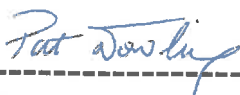
Prg Grp	Actual Capital Expenditure 2016	Actual Capital Expenditure 2017	Actual Capital Expenditure 2018	Actual Capital Expenditure 2019	Actual Capital Expenditure 2020	Actual Capital Expenditure 2021	Actual Capital Expenditure 2022
	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	11,838	20,498	26,376	27,572	28,910	35,569	47,536
Road Transportation and Safety	10,614	8,292	8,546	15,459	18,837	17,424	18,194
Water Supply and Sewerage	537	643	945	293	728	1,335	1,122
Development Incentives and Controls	3,413	2,746	2,625	3,594	6,352	12,365	13,072
Environmental Protection	339	1,285	1,456	634	1,636	1,821	2,310
Recreation and Amenity	1,188	1,420	2,269	2,413	2,831	6,480	4,210
Agriculture, Education, Health, Welfare	32	47	131	237	220	435	3
Miscellaneous Services	1,613	1,143	1,370	5,640	3,059	2,784	3,269
	<b>29,574</b>	<b>36,073</b>	<b>43,718</b>	<b>55,842</b>	<b>62,575</b>	<b>78,214</b>	<b>89,716</b>

This Annual Financial Statement also provides for Development Contribution Billing, Collection and Allocations to projects to match fund Ennis Library, Public Realm Works and allocation of funding for the provision of Climate Adaption and the progression of EV charging points across the county.

### Acknowledgements

In conclusion, I wish to acknowledge the assistance and support of the Elected Members, the Director of Finance, the Directors of Service and their staff of Clare County Council in continuing to deliver services and respond to the needs identified while adapting to working in different ways post pandemic. It is positive to report the near balanced result of €0.2m achieved for 2022.

As we move through 2023 challenges and risks remain for our business and business communities as we deal with uncertain energy markets, rising interest rates and budget constraints. These inflationary pressures come at a time when the economy and society is still recovering from the effects of the pandemic. Appropriately, the Council will, like all other organisations in the public and private sectors, need to monitor these issues and adjust to them going forward.



-----  
**Pat Dowling**  
**Chief Executive**

**Date: 27<sup>th</sup> April 2023**

## **Report on Schedule of Uncollected Rates for 2022**

**Issued under Article 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014**

### **Background**

Article 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, states that a rating authority shall, not later than 30 days after the close of a local financial year, prepare a schedule of uncollected rates at the close of that year and indicate thereon the reasons for non-collection of the rates.

After the schedule referred to above has been prepared, the Chief Executive shall submit a report thereon to the members of the local authority at the next practicable meeting of the Council.

A rating authority may publish in one or more newspapers circulating in the administrative area of the authority and on their website, a list of uncollected rates and ratepayers related thereto at the close of the local financial year.

In accordance with Section 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, the following sets out the report to member's outlining the level of commercial rate arrears at the end of the financial year 2022.

### **2022 Commentary**

A schedule of uncollected rates as at 31 December 2020 has been prepared in accordance with the regulation referred to at 1.1 above.

Appendix 7 of the Annual Financial Statement records a collection percentage of 87% and shows a reduction in the total of commercial rates outstanding at the year end of €0.5m.

<b>Opening Arrears on 1st January 2022</b>	<b>10,891,784</b>
Rates bills issued for 2022	43,849,488
Amounts collected, vacant or written off	42,023,963
Commercial Rates Waiver incl COVID	2,328,267
<b>Uncollected rates on 31st December 2022</b>	<b>10,389,042</b>

As you are aware, collection of rates was significantly impacted by the pandemic. The waiver and restart grant schemes were crucial Government initiatives and were key to the outcome achieved for 2020 and 2021 in mitigating some of the risks in the commercial rates collection. It is positive to note that the collection percentage has been maintained as we emerge from the pandemic and that the overall level of arrears in commercial rates has reduced.

In the period 2015 to 2022 we have reduced uncollected debt from €13.7m to €10.4m and improved the collection percentage each year up to 2019 and retained over the pandemic period.

There are 3805 active accounts in 2022. 66% or 2522 customer accounts had zero or credit balances (60% or 2264 accounts in 2021). In effect close to 7 of every 10 customer accounts are fully compliant.

A review of the council's debt management including enforcement action will undergo a review in 2023 in order to address the customers who are not compliant and do not engage positively with the council in entering into payment arrangements .

Report on Annual Financial Statement 2022

# Clare County Council

## Certificate of Chief Executive & Head of Finance for the year ended 31 December 2022

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ending 31 December 2022, as set out in pages 26 - 55, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



**Chief Executive**



**Head of Finance**

27<sup>th</sup> April 2023

**Date**

27 | 4 | '2023

**Date**





## **Independent Auditor's Opinion to the Members of Clare County Council**

I have audited the annual financial statement of Clare County Council for the year ended 31 December 2022 as set out on pages 24 to 44, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

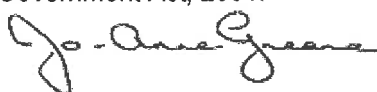
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Clare County Council at 31 December 2022 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



**Jo-Anne Greene**  
**Local Government Auditor**  
**Date: 23 October 2023**



## **STATEMENT OF ACCOUNTING POLICIES**

### **1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

### **2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason, the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### **3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

At the close of the financial year, debtors represent income due but not yet received. Fire charges income and miscellaneous income are recognised in the accounts based on amounts received during the period.

### **4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

#### **4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Loans in respect of this heading will have a corresponding value in Note 3 Long Term Debtors.

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance may eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the liability arises. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Land transferred from Work In Progress has been included at its value at the time of transfer. Expenditure incurred on asset maintenance programmes such as housing stock or surface dressing and overlays in the case of roads, do not give rise to fixed asset additions. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

#### **8.4 Revaluation**

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

#### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

<b>Asset Type</b>	<b>Bases</b>	<b>Depreciation Rate</b>
<b>Plant &amp; Machinery</b>		
- Long life	S/L	10%
- Short life	S/L	20%
<b>Equipment</b>	S/L	20%
<b>Furniture</b>	S/L	20%
<b>Heritage Assets</b>		Nil
<b>Library Books</b>		Nil
<b>Playgrounds</b>	S/L	20%
<b>Parks</b>	S/L	2%

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Contribution Debtors & Income**

Short term development contribution debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Clare County Council in companies is listed in Appendix 8. The carrying value of the share holding has no longer being included in Note 3 ( from 2021) as the value is not considered material.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in Section 175 of the Act;
- b. disclose under Sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under Section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

## **17. Contingencies**

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the takeover that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred. The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

The council is in the process of defending a number of legal and regulatory actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts or regulatory bodies decision in each particular case.





# **FINANCIAL ACCOUNTS**



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2022 €</b>	<b>Income 2022 €</b>	<b>Net Expenditure 2022 €</b>	<b>Net Expenditure 2021 €</b>
Housing and Building		23,618,016	24,231,855	(613,839)	1,129,871
Roads, Transportation & Safety		38,519,884	27,566,812	10,953,073	9,926,213
Water Services		13,659,509	13,596,657	62,853	(48,376)
Development Management		18,284,205	15,772,978	2,511,227	7,874,634
Environmental Services		14,734,917	2,302,918	12,431,999	11,846,297
Recreation & Amenity		11,204,035	1,752,854	9,451,181	9,826,613
Agriculture, Education, Health & Welfare		630,351	388,970	241,381	299,097
Miscellaneous Services		11,823,860	12,935,083	(1,111,223)	(2,999,474)
<b>Total Expenditure/Income</b>	<b>15</b>	<b>132,474,777</b>	<b>98,548,126</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				33,926,652	37,854,875
Rates				43,851,527	41,992,256
Local Property Tax				7,997,470	7,984,029
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>17,922,345</b>	<b>12,121,410</b>
Transfers from/(to) Reserves	14			(17,716,110)	(11,948,956)
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>206,236</b>	<b>172,454</b>
<b>General Reserve at 1st January</b>				<b>2,906,016</b>	<b>2,733,562</b>
<b>General Reserve at 31st December</b>				<b>3,112,252</b>	<b>2,906,016</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022**

	Notes	2022	2021
		€	€
<b>Fixed Assets</b>	1		
Operational		561,572,274	507,135,626
Infrastructural		2,259,403,773	2,259,403,773
Community		1,105,138	1,065,201
Non-Operational		46,698,108	46,698,108
		<b>2,868,779,294</b>	<b>2,814,302,708</b>
<b>Work-in-Progress and Preliminary Expenses</b>	2	<b>56,709,655</b>	<b>60,946,080</b>
<b>Long Term Debtors</b>	3	<b>41,711,908</b>	<b>32,556,030</b>
<b>Current Assets</b>			
Stock	4	72,493	53,021
Trade Debtors & Prepayments	5	20,813,080	23,364,999
Bank Investments		72,492,127	48,385,490
Cash at Bank		10,955,155	4,405,095
Cash in Transit		28,124	28,182
		<b>104,360,979</b>	<b>76,236,786</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	61,117,127	43,519,965
Finance Leases		-	-
		<b>61,117,127</b>	<b>43,519,965</b>
<b>Net Current Assets / (Liabilities)</b>		<b>43,243,852</b>	<b>32,716,821</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	92,625,705	77,388,307
Finance Leases		-	-
Refundable Deposits	8	5,804,089	5,706,542
Other		14,713,659	9,840,575
		<b>113,143,454</b>	<b>92,935,424</b>
<b>Net Assets / (Liabilities)</b>		<b>2,897,301,255</b>	<b>2,847,586,215</b>
<b>Represented By</b>			
Capitalisation	9	2,868,779,294	2,814,302,708
Income WIP	2	55,590,178	59,675,456
General Revenue Reserve		3,112,252	2,906,016
Other Specific Reserves		-	-
Other Balances	10	(30,180,469)	(29,297,965)
<b>Total Reserves</b>		<b>2,897,301,255</b>	<b>2,847,586,215</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2022**

		<b>2022</b>	<b>2022</b>
		<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		20,335,845
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		54,476,586	
Increase/(Decrease) in WIP/Preliminary Funding		(4,085,278)	
Increase/(Decrease) in Reserves Balances	18	6,374,121	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>56,765,429</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(54,476,586)	
(Increase)/Decrease in WIP/Preliminary Funding		4,236,425	
(Increase)/Decrease in Other Capital Balances	19	2,656,222	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(47,583,939)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	10,954,605	
(Increase)/Decrease in Reserve Financing	21	(9,912,847)	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>1,041,758</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			97,547
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<b>30,656,640</b>

## 1. Fixed Assets

	Land	Parts	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
<b>Costs</b>										
Accumulated Costs at 1st Jan	58,284,204	8,913,219	345,161,402	146,877,034	15,748,539	3,789,960	902,201	2,254,828,947	-	2,834,505,507
Additions - Purchased	40,000	-	24,277,572	1,040,000	479,711	112,327	39,937	-	-	25,989,547
Additions - Transfer WIP	2,520,000	-	28,090,869	-	-	-	-	-	-	30,610,869
Disposals/Statutory Transfers	-	-	(1,289,200)	-	(23,000)	-	-	-	-	(1,312,200)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2022</b>	<b>60,844,204</b>	<b>8,913,219</b>	<b>396,240,643</b>	<b>147,917,034</b>	<b>16,205,251</b>	<b>3,902,287</b>	<b>942,138</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,889,793,724</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	-	3,676,639	-	-	13,156,780	3,369,380	-	-	-	20,202,799
Provision for year	-	170,676	-	-	464,389	185,766	-	-	-	820,831
Disposals/Statutory Transfers	-	-	-	-	(9,200)	-	-	-	-	(9,200)
<b>Accumulated Depreciation 31/12/2022</b>	<b>-</b>	<b>3,847,315</b>	<b>-</b>	<b>-</b>	<b>13,611,969</b>	<b>3,555,146</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,014,430</b>
<b>Net Book Value at 31/12/2022</b>	<b>60,844,204</b>	<b>5,065,904</b>	<b>396,240,643</b>	<b>147,917,034</b>	<b>2,593,282</b>	<b>347,141</b>	<b>942,138</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,868,779,294</b>
<b>Net Book Value at 31/12/2021</b>	<b>58,284,204</b>	<b>5,236,580</b>	<b>345,161,402</b>	<b>146,877,034</b>	<b>2,591,759</b>	<b>420,580</b>	<b>902,201</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,814,302,708</b>
<b>Net Book Value by Category</b>										
Operational	9,770,770	5,065,904	396,240,643	147,554,534	2,593,282	347,141	-	-	-	561,572,274
Infrastructural	4,574,826	-	-	-	-	-	-	2,254,828,947	-	2,259,403,773
Community	163,000	-	-	-	-	-	942,138	-	-	1,105,138
Non-Operational	46,335,608	-	-	362,500	-	-	-	-	-	46,698,108
<b>Net Book Value at 31/12/2022</b>	<b>60,844,204</b>	<b>5,065,904</b>	<b>396,240,643</b>	<b>147,917,034</b>	<b>2,593,282</b>	<b>347,141</b>	<b>942,138</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,868,779,294</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	41,499,120	1,127,494	42,626,614	33,297,989
Work in Progress	14,083,041	-	14,083,041	27,648,091
<b>Total Expenditure</b>	<b>55,582,161</b>	<b>1,127,494</b>	<b>56,709,655</b>	<b>60,946,080</b>

<b><u>Income</u></b>				
Preliminary Expenses	41,123,561	290,254	41,413,815	31,411,197
Work in Progress	14,176,363	-	14,176,363	28,264,259
<b>Total Income</b>	<b>55,299,924</b>	<b>290,254</b>	<b>55,590,178</b>	<b>59,675,456</b>

<b><u>Net Expended</u></b>				
Work in Progress	(93,322)	-	(93,322)	(616,167)
Preliminary Expenses	375,559	837,240	1,212,799	1,886,791
<b>Net Over/(Under) Expenditure</b>	<b>282,237</b>	<b>837,240</b>	<b>1,119,477</b>	<b>1,270,624</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	13,412,418	2,331,092	(764,316)	(673,909)	286,618	14,591,903	13,412,418
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	2,507,081	-	-	(115,559)	(34,135)	2,357,386	2,507,081
	15,919,499	2,331,092	(764,316)	(789,469)	252,483	16,949,289	15,919,499
Recoupable Loan Advances						12,025,674	8,332,044
Capital Advance Leasing Facility						14,713,659	9,840,575
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						-	-
Other						128	100,128
						43,688,750	34,192,246
Less: Current Portion of Long Term Debtors (Note 5)						(1,976,842)	(1,636,216)
<b>Total amounts falling due after one year</b>						<b>41,711,908</b>	<b>32,556,030</b>

\* Includes HFA agency loans



#### 4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	-	-
Other Depots	72,493	53,021
<b>Total</b>	<b>72,493</b>	<b>53,021</b>

#### 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	14,818,783	16,696,350
Commercial Debtors	12,130,279	13,759,960
Non-Commercial Debtors	1,913,395	1,814,394
Development Contribution Debtors	3,104,104	3,466,405
Other Services	726,208	1,242,843
Other Local Authorities	130,342	117,010
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	1,976,842	1,636,216
<b>Total Gross Debtors</b>	<b>34,799,953</b>	<b>38,733,178</b>
Less: Provision for Doubtful Debts	(15,613,116)	(15,799,439)
<b>Total Trade Debtors</b>	<b>19,186,837</b>	<b>22,933,738</b>
Prepayments	1,626,243	431,261
<b>Total</b>	<b>20,813,080</b>	<b>23,364,999</b>

#### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	2,662,403	3,932,016
Grants	74,290	42,817
Revenue Commissioners	3,214,651	3,538,267
Other Local Authorities	1,764,678	1,980,228
Other Creditors	236,574	395,883
	<b>7,952,595</b>	<b>9,889,211</b>
Accruals	13,252,503	9,062,417
Deferred Income	34,257,987	18,486,918
Add: Current Portion of Loans Payable (Note 7)	5,654,043	6,081,420
<b>Total</b>	<b>61,117,127</b>	<b>43,519,965</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2022			2021	
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	55,467,982	-	28,001,745	83,469,727	82,736,909
Borrowings	20,659,492	-	-	20,659,492	9,255,034
Repayment of Principal	(2,839,928)	-	(3,025,595)	(5,865,523)	(6,547,843)
Early Redemptions	-	-	-	-	(2,000,000)
Other Adjustments	16,052	-	-	16,052	25,627
	<b>73,303,598</b>	<b>-</b>	<b>24,976,151</b>	<b>98,279,748</b>	<b>83,469,727</b>
Less: Current Portion of Loans Payable				5,654,043	6,081,420
<b>Total amounts falling due after one year</b>				<b>92,625,705</b>	<b>77,388,307</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	14,523,272	-	-	14,523,272	13,198,857
<u>Non Mortgage</u>					
Assets/Grants	44,273,127	-	24,497,274	68,770,401	58,409,025
Revenue Funding	-	-	449,511	449,511	898,041
Bridging Finance	-	-	-	-	-
Recoupable	11,996,309	-	29,365	12,025,674	8,332,044
Shared Ownership Rented Equity	2,510,891	-	-	2,510,891	2,631,761
<b>Balance at 31st December</b>	<b>73,303,598</b>	<b>-</b>	<b>24,976,151</b>	<b>98,279,748</b>	<b>83,469,727</b>
Less: Current Portion of Loans Payable				5,654,043	6,081,420
<b>Total Amounts Due after one year</b>				<b>92,625,705</b>	<b>77,388,307</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1st January	5,706,542	5,069,316
Deposits received	213,083	772,286
Deposits repaid	(115,536)	(135,060)
<b>Closing Balance at 31st December</b>	<b>5,804,089</b>	<b>5,706,542</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022	2022	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2022	Balance @ 31/12/2021	
	€	€	€	€	€	€	€	€	
Grants	449,443,280	24,733,209	28,090,869	(870,200)	-	-	501,397,158	449,443,280	
Loans	62,006,701	-	-	-	-	-	62,006,701	62,006,701	
Revenue Funded	23,923,292	1,256,338	2,520,000	-	-	-	27,699,630	23,923,292	
Leases	996,365	-	-	-	-	-	996,365	996,365	
Development Contributions	8,106,012	-	-	-	-	-	8,106,012	8,106,012	
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053	
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637	
Historical	2,230,927,157	-	-	(442,000)	-	-	2,230,485,157	2,230,927,157	
Other	52,153,010	-	-	-	-	-	52,153,010	52,153,010	
<b>Total Gross Funding</b>	<b>2,834,505,507</b>	<b>25,989,547</b>	<b>30,610,869</b>	<b>(1,312,200)</b>	<b>-</b>	<b>-</b>	<b>2,889,793,724</b>	<b>2,834,505,507</b>	
Less: Amortised							(21,014,430)	(20,202,799)	
<b>Total *</b>							<b>2,868,779,294</b>	<b>2,814,302,708</b>	

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Development Contributions Balances							
(i)	10,751,225	-	(726,605)	1,825,388	(1,330,858)	11,972,360	10,751,225
Capital Account Balances including Asset Formation and Enhancement							
(ii)	7,703,716	(1,957,352)	68,781,649	62,486,592	10,900,288	10,351,594	7,703,716
Voluntary & Affordable Housing Balances							
- Voluntary Housing	39,801	-	5,927,234	5,922,250	(3,896)	30,922	39,801
- Affordable Housing	59,476	-	-	76,699	(59,476)	76,699	59,476
Reserves Created for Specific Purposes	11,454,883	1,684,931	78,336	906,563	2,639,828	16,607,869	11,454,883
<b>Net Capital Balances</b>	<b>30,009,101</b>	<b>(272,421)</b>	<b>74,060,614</b>	<b>71,217,492</b>	<b>12,145,886</b>	<b>39,039,443</b>	<b>30,009,101</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(69,219,913)	(59,307,066)
Interest in Associated Companies						-	-
<b>Total Other Balances</b>						<b>(30,180,469)</b>	<b>(29,297,965)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(1,119,477)	(1,270,624)
Capital Balances (Note 10)	39,039,443	30,009,101
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>37,919,967</b>	<b>28,738,477</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	28,738,477	31,269,221
Expenditure	88,232,346	76,733,432
<b>Income</b>		
- Grants	71,047,092	58,312,566
- Loans	7,881,683	1,566,396
- Other	5,678,526	7,812,318
<b>Total Income</b>	<b>84,607,301</b>	<b>67,691,280</b>
Net Revenue Transfers	12,806,534	6,511,408
<b>Closing Balance</b>	<b>37,919,967</b>	<b>28,738,477</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	14,591,903	2,357,386	16,949,289	15,919,499
Mortgage Loans/Equity Payable (Note 7)	(14,523,272)	(2,510,891)	(17,034,163)	(15,830,618)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>68,631</b>	<b>(153,504)</b>	<b>(84,873)</b>	<b>88,882</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,501,476)	-	(2,501,476)	(2,416,801)
Charged to Jobs	2,367,981	-	2,367,981	2,395,840
<b>Surplus/(Deficit) for Year</b>	<b>(133,495)</b>	<b>-</b>	<b>(133,495)</b>	<b>(20,961)</b>
Transfers from/(to) Reserves	(591,425)	-	(591,425)	(339,146)
<b>Surplus/(Deficit) before Transfers</b>	<b>(724,920)</b>	<b>-</b>	<b>(724,920)</b>	<b>(360,107)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Transfer</b>	<b>Transfer</b>		
	<b>From</b>	<b>To</b>		
	<b>Reserves</b>	<b>Reserves</b>	<b>Net</b>	<b>Net</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(4,223,262)	(4,223,262)	(4,677,988)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(686,314)	(686,314)	(759,561)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	1,483,513	(14,290,047)	(12,806,534)	(6,511,408)
<b>Surplus/(Deficit) for Year</b>	<b>1,483,513</b>	<b>(19,199,623)</b>	<b>(17,716,110)</b>	<b>(11,948,956)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2022</b>		<b>2021</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	58,029,623	38.6%	66,977,265	45.5%
Contributions from other Local Authorities		22,923	0.0%	148,049	0.1%
Goods and Services	4	40,495,579	26.9%	30,151,846	20.5%
		<b>98,548,126</b>	<b>65.5%</b>	<b>97,277,160</b>	<b>66.1%</b>
Local Property Tax		7,997,470	5.3%	7,984,029	5.4%
Rates		43,851,527	29.2%	41,992,256	28.5%
<b>Total Income</b>		<b>150,397,123</b>	<b>100.0%</b>	<b>147,253,445</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET (Over)/Under Budget
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	23,618,016	2,857,519	26,475,535	25,108,884	(1,366,651)	24,231,855	147,837	24,379,692	22,159,374	2,220,318	22,159,374	2,220,318	853,667
Roads Transportation & Safety	38,519,884	1,690,812	40,210,696	36,460,544	(3,750,152)	27,566,812	417,146	27,983,958	26,281,089	1,702,869	26,281,089	1,702,869	(2,047,283)
Water Services	13,659,509	460,666	14,120,175	13,541,955	(578,220)	13,596,657	-	13,596,657	13,005,604	591,053	13,005,604	591,053	12,832
Development Management	18,284,205	9,015,416	27,299,621	21,872,464	(5,427,157)	15,772,978	470,000	16,242,978	12,974,981	3,267,998	12,974,981	3,267,998	(2,159,159)
Environmental Services	14,734,917	1,537,512	16,272,429	15,410,413	(862,016)	2,302,918	-	2,302,918	2,114,123	188,795	2,114,123	188,795	(673,221)
Recreation & Amenity	11,204,035	1,622,019	12,826,054	11,555,609	(1,270,445)	1,752,854	-	1,752,854	1,399,975	352,879	1,399,975	352,879	(917,566)
Agriculture, Education, Health & Welfare	630,351	6,006	636,356	739,218	102,861	388,970	-	388,970	409,539	(20,569)	409,539	(20,569)	82,292
Miscellaneous Services	11,823,860	2,009,673	13,833,533	13,941,349	107,815	12,935,083	448,529	13,383,612	8,325,157	5,058,455	8,325,157	5,058,455	5,166,271
<b>Total Divisions</b>	<b>132,474,777</b>	<b>19,199,623</b>	<b>151,674,400</b>	<b>138,630,435</b>	<b>(13,043,965)</b>	<b>98,548,126</b>	<b>1,483,513</b>	<b>100,031,638</b>	<b>86,669,841</b>	<b>13,361,798</b>	<b>86,669,841</b>	<b>13,361,798</b>	<b>317,853</b>
Local Property Tax	-	-	-	-	-	7,997,470	-	7,997,470	7,997,470	-	7,997,470	-	-
Rates	-	-	-	-	-	43,851,527	-	43,851,527	43,963,124	(111,597)	43,963,124	(111,597)	(111,597)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,848,997</b>	<b>-</b>	<b>51,848,997</b>	<b>51,960,594</b>	<b>(111,597)</b>	<b>51,960,594</b>	<b>(111,597)</b>	<b>(111,597)</b>
<b>Surplus/(Deficit) for Year</b>	<b>132,474,777</b>	<b>19,199,623</b>	<b>151,674,400</b>	<b>138,630,435</b>	<b>(13,043,965)</b>	<b>150,397,123</b>	<b>1,483,513</b>	<b>151,880,636</b>	<b>138,630,435</b>	<b>13,250,201</b>	<b>138,630,435</b>	<b>13,250,201</b>	<b>206,236</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2022</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	206,236
(Increase)/Decrease in Stocks	(19,472)
(Increase)/Decrease in Trade Debtors	2,551,919
Increase/(Decrease) in Creditors Less than One Year	17,597,162
	<u>20,335,845</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,221,135
Increase/(Decrease) in Reserves created for specific purposes	5,152,986
	<u>6,374,121</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(8,879)
(Increase)/Decrease in Affordable Housing Balances	17,223
(Increase)/Decrease in Capital account balances including asset formation/enhancement	2,647,878
	<u>2,656,222</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(9,155,878)
Increase/(Decrease) in Mortgage Loans	1,324,415
Increase/(Decrease) in Asset/Grant Loans	10,361,376
Increase/(Decrease) in Revenue Funding Loans	(448,529)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	3,693,630
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(120,870)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	427,377
Increase/(Decrease) in Long Term Creditors - Deferred Income	4,873,084
	<u>10,954,605</u>



## 21. Increase/(Decrease) in Reserve Financing

	2022
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(9,912,847)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(9,912,847)</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	24,106,637
Increase/(Decrease) in Cash at Bank/Overdraft	6,550,060
Increase/(Decrease) in Cash in Transit	(58)
	<u>30,656,639</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter 1 of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

## 24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.



## **APPENDICES**



APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	42,797,931	40,216,219
- Pensions (Incl. Gratuities)	8,334,459	7,617,919
- Other Costs	3,510,922	3,290,271
<b>Total</b>	<b>54,643,312</b>	<b>51,124,409</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,196,934	1,150,640
- Repairs & Maintenance	1,485,777	1,424,720
- Contract Payments	11,286,858	14,558,988
- Agency Services	7,012,055	4,992,931
- Machinery Yard Charges (Incl Plant Hire)	3,765,758	3,484,517
- Purchase of Materials & Issues from Stores	10,354,072	8,460,141
- Payments of Subsidies & Grants	12,515,440	22,234,116
- Members Costs	123,669	51,712
- Travelling & Subsistence	1,531,787	1,425,927
- Consultancy & Professional Fees Payments	1,947,511	2,131,112
- Energy Costs	3,330,279	2,483,449
- Other	12,551,646	11,647,638
<b>Total</b>	<b>67,101,787</b>	<b>74,045,891</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	868,057	820,715
- Training	729,965	570,448
- Printing & Stationery	516,828	383,207
- Contributions to Other Bodies	1,156,274	1,263,395
- Other	2,043,649	1,918,479
<b>Total</b>	<b>5,314,773</b>	<b>4,956,243</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	882,020	641,437
- Other	987,250	990,944
<b>Total</b>	<b>1,869,270</b>	<b>1,632,381</b>
Financial Expenses	2,564,139	1,831,026
Miscellaneous Expenses	981,497	1,542,085
<b>Total Expenditure</b>	<b>132,474,777</b>	<b>135,132,035</b>

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of L.A. Housing	4,728,082	189,592	8,389,191	-	8,578,783
A02 Housing Assessment, Allocation and Transfer	682,201	-	14,241	-	14,241
A03 Housing Rent and Tenant Purchase Administration	806,853	-	13,807	-	13,807
A04 Housing Community Development Support	1,379,028	-	19,819	-	19,819
A05 Administration of Homeless Service	2,896,793	2,446,986	12,853	-	2,459,839
A06 Support to Housing Capital & Affordable Prog.	2,424,889	672,310	107,021	-	779,332
A07 RAS Programme	9,191,626	7,723,381	1,585,484	-	9,308,865
A08 Housing Loans	867,618	20,018	525,184	-	545,202
A09 Housing Grants	3,230,054	2,462,111	60,491	-	2,522,602
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	268,392	99,805	37,398	-	137,203
<b>Total Including Transfers to/from Reserves</b>	<b>26,475,535</b>	<b>13,614,202</b>	<b>10,765,489</b>	<b>-</b>	<b>24,379,692</b>
<b>Less: Transfers to/from Reserves</b>	<b>2,857,519</b>	<b>-</b>	<b>147,837</b>	<b>-</b>	<b>147,837</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>23,618,016</b>	<b>13,614,202</b>	<b>10,617,652</b>	<b>-</b>	<b>24,231,855</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	93,563	-	2,021	-	-	2,021
B02 NS Road - Maintenance and Improvement	2,167,999	1,848,522	1,858	-	-	1,850,380
B03 Regional Road - Maintenance and Improvement	8,276,436	745,765	497,161	-	-	1,242,926
B04 Local Road - Maintenance and Improvement	24,413,078	22,009,707	980,098	-	-	22,989,805
B05 Public Lighting	2,347,287	181,331	8,548	-	-	189,879
B06 Traffic Management Improvement	161,241	-	304	-	-	304
B07 Road Safety Engineering Improvement	531,327	439,707	-	-	-	439,707
B08 Road Safety Promotion/Education	469,153	-	10,183	-	-	10,183
B09 Maintenance & Management of Car Parking	910,916	-	1,228,825	-	-	1,228,825
B10 Support to Roads Capital Prog.	839,697	-	29,929	-	-	29,929
B11 Agency & Recoupable Services	-	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>40,210,696</b>	<b>25,225,032</b>	<b>2,758,926</b>	<b>-</b>	<b>-</b>	<b>27,983,958</b>
Less: Transfers to/from Reserves	1,690,812	-	417,146	-	-	417,146
<b>Total Excluding Transfers to/from Reserves</b>	<b>38,519,884</b>	<b>25,225,032</b>	<b>2,341,780</b>	<b>-</b>	<b>-</b>	<b>27,566,812</b>

**SERVICE DIVISION C**

**Water Services**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	6,376,714	-	6,376,714	-	6,376,714	
C02 Operation and Maintenance of Waste Water Treatment	3,557,280	177,034	3,380,245	-	3,557,280	
C03 Collection of Water and Waste Water Charges	353,346	-	353,346	-	353,346	
C04 Operation and Maintenance of Public Conveniences	282,298	-	5,013	-	5,013	
C05 Admin of Group and Private Installations	2,690,187	2,565,516	8,803	-	2,574,319	
C06 Support to Water Capital Programme	622,275	-	622,276	-	622,276	
C07 Agency & Recoupable Services	900	-	-	-	-	
C08 Local Authority Water & Sanitary Services	237,174	96,058	11,650	-	107,708	
<b>Total Including Transfers to/from Reserves</b>	<b>14,120,175</b>	<b>2,838,609</b>	<b>10,758,048</b>	<b>-</b>	<b>13,596,657</b>	
<b>Less: Transfers to/from Reserves</b>	<b>460,666</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,659,509</b>	<b>2,838,609</b>	<b>10,758,048</b>	<b>-</b>	<b>13,596,657</b>	



**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	1,429,289	-	80,606	-	80,606	
D02 Development Management	2,007,625	8,654	456,954	-	465,608	
D03 Enforcement	1,131,321	-	31,218	-	31,218	
D04 Op & Mtee of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	11,849,941	46,525	11,104,948	-	11,151,473	
D06 Community and Enterprise Function	5,244,352	2,053,908	197,390	200	2,251,498	
D07 Unfinished Housing Estates	339,775	-	5,995	-	5,995	
D08 Building Control	462,188	-	40,411	-	40,411	
D09 Economic Development and Promotion	3,681,547	1,474,715	156,456	-	1,631,172	
D10 Property Management	441,800	-	219,451	-	219,451	
D11 Heritage and Conservation Services	609,211	272,371	93,175	-	365,546	
D12 Agency & Recoupable Services	102,573	-	-	-	-	
<b>Total Including Transfers to/from Reserves</b>	<b>27,299,621</b>	<b>3,856,174</b>	<b>12,386,605</b>	<b>200</b>	<b>16,242,978</b>	
Less: Transfers to/from Reserves	9,015,416	-	470,000	-	470,000	
<b>Total Excluding Transfers to/from Reserves</b>	<b>18,284,205</b>	<b>3,856,174</b>	<b>11,916,605</b>	<b>200</b>	<b>15,772,978</b>	

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	1,191,535	-	485,510	-	485,510	
E02 Op & Mtce of Recovery & Recycling Facilities	2,324,065	132,251	365,507	-	497,758	
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	
E04 Provision of Waste to Collection Services	-	-	-	-	-	
E05 Litter Management	856,926	20,000	21,811	-	41,811	
E06 Street Cleaning	2,101,647	-	47,668	-	47,668	
E07 Waste Regulations, Monitoring and Enforcement	545,386	221,584	49,299	-	270,883	
E08 Waste Management Planning	127,548	-	3,780	12,983	16,763	
E09 Maintenance and Upkeep of Burial Grounds	678,272	-	76,144	-	76,144	
E10 Safety of Structures and Places	1,101,128	134,624	22,745	-	157,369	
E11 Operation of Fire Service	5,706,601	19,420	367,722	-	387,142	
E12 Fire Prevention	632,566	-	229,568	-	229,568	
E13 Water Quality, Air and Noise Pollution	691,472	49,600	32,443	-	82,043	
E14 Agency & Recoupable Services	39,310	-	-	-	-	
E15 Climate Change and Flooding	275,972	10,260	-	-	10,260	
<b>Total Including Transfers to/from Reserves</b>	<b>16,272,429</b>	<b>587,738</b>	<b>1,702,197</b>	<b>12,983</b>	<b>2,302,918</b>	
<b>Less: Transfers to/from Reserves</b>	<b>1,537,512</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Excluding Transfers to/from Reserves</b>	<b>14,734,917</b>	<b>587,738</b>	<b>1,702,197</b>	<b>12,983</b>	<b>2,302,918</b>	

**SERVICE DIVISION F**

**Recreation and Amenity**

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	1,864,768	43,196	743,848	-	787,044
F02 Operation of Library and Archival Service	5,624,127	21,194	112,734	9,741	143,668
F03 Op. Mice & Imp of Outdoor Leisure Areas	2,999,985	15,852	147,809	-	163,661
F04 Community Sport and Recreational Development	540,754	-	75,700	-	75,700
F05 Operation of Arts Programme	1,796,420	463,930	118,851	-	582,781
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>12,826,054</b>	<b>544,171</b>	<b>1,198,942</b>	<b>9,741</b>	<b>1,752,854</b>
<b>Less: Transfers to/from Reserves</b>	<b>1,622,019</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,204,035</b>	<b>544,171</b>	<b>1,198,942</b>	<b>9,741</b>	<b>1,752,854</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	92,022	-	96,671	-	96,671
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	522,832	177,841	114,458	-	292,299
G05 Educational Support Services	21,502	-	-	-	-
G06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>636,356</b>	<b>177,841</b>	<b>211,129</b>	<b>-</b>	<b>388,970</b>
Less: Transfers to/from Reserves	6,006	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>630,351</b>	<b>177,841</b>	<b>211,129</b>	<b>-</b>	<b>388,970</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit/Loss Machinery Account	770,141	-	45,221	-	-	45,221
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	7,769,186	2,620,015	409,172	-	-	3,029,187
H04 Franchise Costs	219,154	-	3,085	-	-	3,085
H05 Operation of Morgue and Coroner Expenses	312,029	-	3,893	-	-	3,893
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	81,932	-	25,317	-	-	25,317
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	3,510,130	9,983	35,514	-	-	45,497
H10 Motor Taxation	978,813	20,311	16,203	-	-	36,514
I111 Agency & Recoupable Services	192,148	8,535,548	1,659,351	-	-	10,194,898
<b>Total Including Transfers to/from Reserves</b>	<b>13,833,533</b>	<b>11,185,857</b>	<b>2,197,756</b>	<b>-</b>	<b>-</b>	<b>13,383,612</b>
<b>Less: Transfers to/from Reserves</b>	<b>2,009,673</b>	<b>-</b>	<b>448,529</b>	<b>-</b>	<b>-</b>	<b>448,529</b>
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,823,860</b>	<b>11,185,857</b>	<b>1,749,226</b>	<b>-</b>	<b>-</b>	<b>12,955,083</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>132,474,777</b>	<b>58,029,623</b>	<b>40,495,579</b>	<b>22,923</b>	<b>-</b>	<b>98,548,126</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
<b>Department of Housing, Local Government, and Heritage</b>		
Housing and Building	13,617,373	12,364,300
Road Transportation & Safety	-	-
Water Services	2,838,609	2,258,573
Development Management	270,919	254,533
Environmental Services	375,653	432,852
Recreation & Amenity	37,700	124,762
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	11,165,546	20,565,409
	<b>28,305,799</b>	<b>36,000,428</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	2,029,853	3,893,480
Media, Tourism, Art, Culture, Sport & the Gaeltacht	350,398	362,615
National Transport Authority	-	-
Social Protection	-	-
Defence	134,624	146,535
Education	-	-
Library Council	-	-
Arts Council	78,750	148,480
Transport	21,995,860	20,217,279
Justice	-	-
Agriculture & Marine	-	1,905
Enterprise, Trade & Employment	1,420,544	2,911,197
Community, Rural Development & the Islands	2,942,366	2,166,654
Climate Action & Communications Networks	10,260	-
Food Safety Authority of Ireland	177,841	179,124
Other	583,330	949,568
	<b>29,723,824</b>	<b>30,976,837</b>
<b>TOTAL</b>	<b>58,029,623</b>	<b>66,977,265</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>
Rents from Houses	9,905,923	9,083,124
Housing Loans Interest & Charges	391,429	361,757
Domestic Water	-	-
Commercial Water	-	-
Irish Water	10,481,503	10,139,667
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	410,865	473,457
Parking Fines/Charges	1,210,331	865,405
Recreation & Amenity Activities	10,857,471	3,076,832
Agency Services	-	-
Pension Contributions	1,459,963	1,447,188
Property Rental & Leasing of Land	836,543	177,064
Landfill Charges	480,797	547,917
Fire Charges	434,148	384,099
NPPR	444,686	556,552
Miscellaneous	3,581,920	3,038,784 *
	<b>40,495,579</b>	<b>30,151,846</b>

\*Includes Library Fees/Fines re-classified

APPENDIX 5  
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	37,076,687	35,311,985
Purchase of Land	3,639,856	4,365,038
Purchase of Other Assets/Equipment	23,343,784	13,642,245
Professional & Consultancy Fees	7,621,146	7,160,539
Other	16,550,873	16,253,625
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>88,232,346</b>	<b>76,733,432</b>
Transfers to Revenue	1,483,513	1,703,209
<b>Total Expenditure (Including Transfers)*</b>	<b>89,715,859</b>	<b>78,436,641</b>
<b><u>INCOME</u></b>		
Grants and LPT	71,047,092	58,312,566
Non-Mortgage Loans	7,881,683	1,566,396
Other Income		
Development Contributions	1,825,388	3,316,167
Property Disposals - Land	79,650	139,000
- LA Housing	790,236	-
- Other Property	-	313,572
Tenant Purchase Annuities	-	284,256
Car Parking	-	-
Other	2,983,252	3,759,323
<b>Total Income (Net of Internal Transfers)</b>	<b>84,607,301</b>	<b>67,691,280</b>
Transfers from Revenue	14,290,047	8,214,616
<b>Total Income (Including Transfers) *</b>	<b>98,897,348</b>	<b>75,905,896</b>
<b>Surplus/(Deficit) for year</b>	<b>9,181,490</b>	<b>(2,530,744)</b>
Balance (Debit)/Credit @ 1st January	28,738,477	31,269,221
<b>Balance (Debit)/Credit @ 31st December 2022</b>	<b>37,919,967</b>	<b>28,738,477</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



**APPENDIX 6**

**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2022</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2022</i>	
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	2,587,477	47,387,889	45,885,764	1,162,280	1,165,490	48,043,534	1,750,000	147,837	(39,929)	4,785,375
02 ROAD TRANSPORTATION & SAFETY	3,170,706	17,776,694	14,557,075	625,738	1,718,974	16,901,786	1,668,015	417,146	300,000	3,846,766
03 WATER SERVICES	-	1,121,905	1,121,905	-	-	1,121,905	-	-	-	-
04 DEVELOPMENT MANAGEMENT	17,488,149	12,652,274	6,077,149	5,305,281	1,840,447	13,222,877	7,542,973	420,000	(1,288,191)	23,872,533
05 ENVIRONMENTAL SERVICES	1,130,956	2,310,415	1,473,286	-	56,000	1,529,296	628,985	-	250,000	1,228,822
06 RECREATION & AMENITY	1,485,741	4,208,778	1,952,947	788,385	734,922	3,476,254	843,483	-	369,929	2,005,829
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	-	3,431	3,431	-	-	3,431	-	-	-	-
08 MISCELLANEOUS	2,905,449	2,770,079	175,526	-	132,693	308,220	1,856,590	498,529	379,191	2,180,841
99 **OTHER PROGRAMMES TO CLEAR**	-	-	-	-	-	-	-	-	-	-
	28,738,477	88,232,346	71,047,092	7,881,683	5,678,526	84,607,301	14,290,047	1,483,513	-	37,919,967

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2022

A Debtor Type	B Opening Arrears at 01/01/2022	C Accrued	D Vacant Property Adjustments	E Write Offs	F Waivers & Credits	G Total for Collection =(B+C-D-E-F)	H Amount Collected	I Closing Arrears at 31/12/2022 =(G-H)	J Specific Doubtful Arrears	K %Collected =(H)/(G-I)
	€	€	€	€	€	€	€	€	€	%
Rates	10,891,784	43,849,488	2,621,656	1,299,102	2,328,267	48,492,247	38,103,205	10,389,041	4,689,545 *	87%
Rents & Annuities	1,461,114	9,910,255	-	16,311	-	11,355,058	9,758,579	1,596,479	-	86%
Housing Loans	327,971	1,150,910	-	5	-	1,478,877	1,189,284	289,593	-	80%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Reporting date of financial statements lodged with
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	5,823,341	6,018,653	91,331	(130,842)	(950,552)	N	31/12/2021 *
Shannon Broadband Ltd	20.00%	Associate	4,261,984	3,336,367	10,699	124,822	(1,936,790)	N	31/12/2021
Gíór Music Limited	100.00%	Subsidiary	739,569	474,764	1,051,356	897,933	264,805	N	31/12/2021
Cliffs of Moher Centre Designated Activity Company	100.00%	Subsidiary	106,398	106,348	2,038,982	2,038,982	0	N	31/12/2021
Kilrush Amenity Trust	100.00%	Subsidiary	154,656	96,950	727,567	730,171	57,706	N	31/12/2021
Ennis 2040 (Strategic Development) Designated Activity Company	100.00%	Subsidiary	73,103	20,952	-	47,949	(47,949)	N	31/12/2021
Clare MEZ ( Maritime Economic Zone) Designated Activity Company	100.00%	Subsidiary	-	-	-	-	0	N	19/12/2020 **

\* At the time of completion of the draft Annual Financial Statements for Clare County Council the financial statements were not signed off.

\*\* Company incorporated on the 19th June 2018, no activity to date

