



COMHAIRLE CONTAE AN CHLÁIR
CLARE COUNTY COUNCIL



CLARE COUNTY COUNCIL ANNUAL FINANCIAL STATEMENT AUDITED

For the year ended 31st December 2020

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AUDITED

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Report on Annual Financial Statement 2020

1. Introduction

This Annual Financial Statement (AFS) for the year ended 31st December 2020 has been prepared in accordance with the Local Authority Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland and the directions of the Minister for Housing, Local Government & Heritage.

The Local Government Auditor will audit the accounts in due course and a copy of this Auditor's report will be circulated to Members of the Council when it is completed.

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2020. The financial impact of COVID-19 has been presented to members on a number of occasions in 2020, outlining the impact on some ratepayers unable to pay commercial rates and also the loss of income from Goods and Services in addition to the need to incur additional expenditure in dealing with the pandemic.

During 2020, a combined total of €215.4m was spent in the revenue and capital account (excluding transfers) of Clare County Council in delivering services and developing and enhancing infrastructure. The table below compares the 2019 expenditure with 2020 on both strands revenue and capital and it is interesting to note the increased activity despite the turbulent year experienced. Clearly service provision and the development within capital infrastructure projects continued.

Division	Actual Capital Expenditure 2019	Actual Revenue Expenditure 2019	Total 2019	Actual Capital Expenditure 2020	Actual Revenue Expenditure 2020	Total 2020
	€'000	€'000	€'000	€'000	€'000	€'000
Housing and Building	27,572	21,246	48,818	28,910	23,375	52,285
Road Transportation and Safety	15,459	35,647	51,106	18,837	36,314	55,151
Water Supply and Sewerage	293	12,689	12,982	728	13,226	13,954
Development Incentives and Controls	3,594	22,892	26,486	6,352	34,831	41,184
Environmental Protection	634	15,016	15,650	1,636	15,601	17,237
Recreation and Amenity	2,413	10,567	12,979	2,831	11,438	14,269
Agriculture, Education, Health, Welfare	237	773	1,009	220	674	894
Miscellaneous Services	5,640	11,460	17,100	3,059	25,758	28,818
	55,842	130,289	186,131	62,575	161,218	223,793
Total Expenditure (Excluding Transfers)	54,534	121,762	176,296	61,847	153,512	215,360

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The main reason for the significant €39.06m increase was the rollout of business supports in 2020. These supports include Restart Grant, Restart Grant Plus, Local Enterprise Office Business Supports and Rates Waiver.

It is positive to report that the council has recorded a near breakeven financial result for the year after the funding of revenue and own resource funding of capital projects as committed, this is expanded further in this report.

At the time of completion of the 2020 AFS the pandemic and the required public restrictions on travel and movement, internationally, nationally and here locally in Clare continues to impact on our main income streams in Commercial Rates, Tourism, Parking and Sports and Recreation. Continued central government supports will be required for this council to continue to meet budget commitments in 2021.

The direct impact on income and expenditure in 2021 will be estimated in the coming weeks and presented to council and central government. There is a national focus on this area on the back of that experienced in 2020 and this council will continue to engage in that forum but at this juncture there is no commitment to fund lost income in 2021 or expenditure incurred above that budgeted.

2. Income and Expenditure Account

The Income and Expenditure account on page 23 outlines the result for the year by Division. Overall expenditure against revenue budgets in 2020 (including transfers) amounted to €161.2m while total income was €161.5m (including transfers) as set out in note 16 to the accounts.

The result for the year on the Councils Income and Expenditure Account before the amortization of the corporate loan is a loss of €0.2m compared to the adopted budget. When the amortisation of the corporate loan of €0.45m is included, the result is €0.26m positive for the year.

This result is a positive outcome following the year we have experienced in that this council's income sources were severely impacted in the year and additional expenditure was incurred in responding to the pandemic and supporting both our business community and Clare residents and visitors. The Commercial Rates impact was mitigated by Government with the introduction of a waiver support scheme for 2020. This resulted in this council recouping €13.7m income in lieu of the commercial rates nine month waiver. In addition, the loss of income from goods and services of €4.45m together with the additional expenditure incurred €1.9m in responding to the pandemic has been fully recouped in recent weeks to this council. In summary the Department of Housing, Local Government and Heritage have provided funding for this income and expenditure.

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Clare County Council billed a total of €44.7m in commercial rates in 2020. Despite the impact, this council reports a collection percentage of 87% after adjustment for the rates waiver, the same percentage collection as 2019. To alleviate the impact of COVID-19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the appendix 7 on page 51 and results in a corresponding reduction in the total for collection. Arrears on commercial rates has however increased by €1.5m as outlined in the Schedule of Collected rates on page 15 of this report. This increase in arrears in commercial rates is primarily from the hospitality sector where the commercial rates for the period January to March 2020 remains outstanding.

Net income from the Non Principal Private Residence charge (NPPR) was €0.2m greater than budget for the year. This source of income has reduced dramatically on previous years and will negate into future years as the legislation is subsumed into Local Property Tax.

The financial statements provide funding for expenditure on both revenue and capital projects. Within the Income and Expenditure Account is provision for transfers to capital expenditure. The net funding provisions to capital are €6.9m as per Note 14. Budget 2020 has provided for transfers to capital. This funding provides for match funding/ part funding of capital projects where this is within the terms of the capital funding scheme or is a project funded by this councils' own resources. From the table below €5.1m has been identified as having been already spent on completed or in progress capital projects. The specifics of this expenditure is outlined in more detail in the variance analysis by division below and set here in summary.

Funding Provision Summary	Capital Project Completed or ongoing	
	Total	€'000
	€'000	€'000
Capital Schemes Match Funding incl RRDF, URDF, ORIS etc.	1,100	300
Climate Action Initiatives	289	39
Economic Development & Property Management	1,188	963
Housing - Part funding of vacant stock refurbishment and unfunded capital expenditure on a construction scheme	965	965
Library Development	500	500
Roads Funding , Public Lighting & Parking Infrastructure , Own Resources, Flood Response, Minor Works and Plant upgrade and Taking in Ch	842	279
Rural Development, Burial Grounds, Tourism and Digi Clare	1,432	1,432
ICT and Corporate including Chamber, Libraries and Remote Working	100	100
Municipal Districts	486	486
Grand Total	6,902	5,064

Variances by Division

The following paragraphs explain the main points arising in each of the Divisions. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H.

➤ **Division A - Housing and Building.**

Total expenditure was €2.7m greater than budget, with income €3.0m above that budget, a net impact of €0.3m. The additional expenditure over budget arose in a number of areas but primarily on funding capital expenditure on housing void and energy efficiency works (€0.8m), RAS and Leasing (€1.4m), Homeless Services (€0.5m) and Housing Grants (€0.3m). This expenditure was offset by additional income generated under RAS, Leasing, Section 10 Homeless Recoupment and Housing Grants 80% government funded. Savings on loan charges and additional housing rent income above that budgeted, offset this expenditure.

➤ **Division B - Transportation and Infrastructure.**

Total Expenditure on roads for 2020 at €36.3m, was €2.4m in excess of budget with income broadly in line with budget. Increased expenditure on grant schemes of €0.6m was offset by additional grant income. There was also increased expenditure on public lighting maintenance, repairs and improvements. Own resources expenditure on our local and regional roads was broadly in line with budget arising from increased additional grant schemes announced in the latter part of 2020. Additional expenditure incurred €0.5m was recovered as part of the additional costs for COVID-19. Expenditure also includes provision for own resources SMDW, minor flood schemes and flooding response, parking review and public lighting retrofit. Income variance in this division is masked by the additional grant income received. There is a shortfall of €0.5m in parking income arising as a result of the pandemic and the restrictions on businesses and society. This was recouped in full by central government and reported in Division H.

➤ **Division C - Water and Waste Water Services.**

Net expenditure and income in this division was broadly in line with budget. Expenditure is incurred on an agency basis on behalf of Irish Water and fully recouped to this council. Expenditure on non- Irish water services are broadly in line with budget.

➤ **Division D - Development Management.**

Total expenditure in this division was €14.3m greater than budget while income was €9.8m greater than budget, resulting in a net expenditure of €4.6m over budget. The expenditure variance is explained by the Restart Grant/Restart Plus Grant scheme 2020 of €14.9m rolled out to businesses for support during 2020. This was recouped in full to this council and is reported in income in this division offset by the €6.9m loss of income from the Cliffs of Moher in 2020 compared to that budgeted. The deferral of capital projects at the Cliffs of Moher and the recovery of the balance of lost income from central government has resulted in no impact on CCC budget for 2020. Tourism expenditure is above budget in this division as additional marketing campaigns were rolled out to attract staycation visitors to Clare to mitigate against the impact of the lost international visitor. This expenditure was recovered and reported in Division H. Provision has also been made in this division for the completion of the Quin Road Campus (€0.6m), DigiClare Expansion and Marketing (€0.2m) URDF Match Funding (€0.3m) and Economic Development and forward planning of various plans (€0.25m). These provisions are to fund expenditure already incurred in capital projects and funded by councils own resources where loan funding and /or grants have been fully drawn.

➤ **Division E - Environmental Services.**

Net expenditure and income in this division was broadly in line with budget. The additional expenditure arose mainly in the area of Waste Management Recycling Facilities matched by increased income, fire services, water safety at beach locations, derelict sites and funding of burial ground extension. Provision has also been made in this division for the provision of electric vehicles for the environment community wardens in meeting climate action targets and reviewing our vehicle fleet. Provision was also made, as per Table 2 above, of €100k for the Shannon burial grounds extension.

➤ **Division F – Recreation and Amenity.**

Income in this division is €0.5m below budgeted levels arising from the loss of income from Active Ennis facilities closed during COVID-19. This income was recovered from central government funding reported in Division H. Expenditure is circa €0.4m above that budgeted and is explained by the funding of Ennis Library 2020, RRDF match funding for amenity maintenance offset by savings in loan charges as the loan for the funding of the library project was not drawn in 2020.

➤ **Division G – Agriculture, Education, Health and Welfare.**

Net expenditure and income in this division was broadly in line with budget. There is a net positive variance of €0.05m from income generated

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above budget and expenditure savings in budgets for agriculture & animal services.

➤ **Division H - Miscellaneous Services.**

Expenditure in this division at €25.8m is €12.4m in addition to that budgeted. This additional expenditure was incurred in the commercial rates area and the main variance contributing to this is the provision of the nine-month commercial rates waiver to customers and is offset by an equal amount of income recouped in this regard. In addition to the recoupment of the commercial rates waiver, the recovery of the €6.38m COVID-19 loss of income and additional expenditure incurred is reported in this division and explains in total the €20.7m income reported in Note 16 in excess of budget. There are positive variances in the amortisation of the Corporate Loan, increased Property Entry Level Tax and NPPR income. Provision has been made for Municipal District Budgets and Local Elections as per Budget 2020.

➤ **Division J – Service Support costs.**

Additional expenditure was incurred in this division of €0.4m on that adopted in the budget 2020. The main areas of additional expenditure relate to facilities management responding to COVID-19 office accommodation, the provision of COVID-19 PPE and the investment in ICT infrastructure required in the setting up of remote working for council services during the pandemic. These additional costs were partially offset by reduced expenditure in pension and gratuities. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations. Provision has been made in this division for further costs that are required in 2021 for COVID-19 PPE, ICT and property refurbishment.

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by division set out in the table below.

This is also set out by division in Note 16 to the AFS. The additional approvals sought here are in addition to the expenditure adopted at Budget 2020 meeting and at the September 2020 meeting of the council in reviewing the 2020 Interim report to members. Additional expenditure variances are also outlined in the paragraphs above by division.

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Table 3	
Division	€
Housing and Building	1,116,223
Road Transportation and Safety	1,234,383
Development Incentives and Controls	3,637,086
Environmental Protection	182,771
Miscellaneous Expenditure	12,375,815

The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects where expenditure is recorded on the capital account. The council's approval of these transfers totalling €12.2m is requested. €10.3m of transfers was provided as part of the 2020 budget process or expenditure in 2020 is matched by additional income generated in the year. Further detail is also provided above.

Table 4						
Transfers to and from Reserves 2020						
		Total	Loans & Leases	Capital Project Funding	RAS/ Leasing / HAP Funding	
		€'000	€'000	€'000	€'000	
A	Housing and Building Total	1,729	686	965	78	
B	Road Transport & Safety Total	1,024	354	670		
C	Water Services Total	265	265	-		
D	Development Management Total	3,761	916	2,845		
E	Environmental Services Total	1,235	846	389		
F	Recreation and Amenity Total	1,745	595	1,150		
G	Agriculture, Education, Health & Welfare Total	-	-	-		
H	Miscellaneous Services Total	206	-	206		
J	Central Management Charges Total	2,250	1,575	675		
		12,215	5,237	6,900	78	

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- The sum of €5.2m in Column 2 is in respect of the principal element of non-mortgage loan repayments offset by the amortisation of the corporate loan.
- The sum of €6.9m in Column 3 relates to the funding of projects on the capital account as referenced in table 2 above.
- The sum of €0.01m in Division A (Column 4) represents the ring-fencing to the capital account of the positive result on the Rental Accommodation Scheme (RAS) as is required under the scheme and the transfers required under HAP funding from RAS and leasing and Housing grants.

3. Balance Sheet

The Balance Sheet is a statement of the Council's financial position on 31st December 2020.

Fixed Assets

The total net book value of Fixed Assets in the 2020 Annual Financial Statement is €2.8 billion as outlined in Note 1 to the AFS. This note sets out the assets by category with the 2020 movements.

Work in Progress (WIP)

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €42.2m on projects and schemes in progress, with the corresponding cumulative income of €41.6m. The level of WIP expenditure includes Housing Construction Schemes ongoing, Shannon Bridge Crossing, Ennistymon Inner Relief Road, Limerick Northern Distributor Road, Library Development and Fire Service Maintenance building.

Treasury Management and Debt Collection

The Council's loans payable on 31st December 2020 amounted to €82.7m, a reduction of €1.25m on the opening position (€84m). An additional €5.8m was drawn down in 2020. This related to non-mortgage loans for the Quin Road Capital project (€2.5m) and Digi Clare Hub (€0.25m) and €3.1m to advance the Rebuilding Ireland Home Loans which are fully recoupable.

The Loans total of €82.7m is set out in Note 7 to the Annual Financial Statement and comprises of mortgage secured housing loans; €15.7m, loans to Voluntary Housing organisations, Water and Waste Water infrastructure and bridging finance loans €7.6m, these loan types have related income from the housing

Report on Annual Financial Statement 2020

loan customers or through the recovery of loan charges as set out in Note 3 to the AFS. The balance of €59.5m relates to the funding of various infrastructure developments in the county.

Appendix 7 to the Annual Financial Statement provides analysis on the customer payment performance on the key income streams for 2020, namely Commercial Rates (87%), Housing Loans (78%) and Housing Rents (86%).

The table below shows the performance since 2014.

Income Department	2014	2015	2016	2017	2018	2019	2020
Commercial Rates	75%	82%	84%	86%	87%	87%	87%
Housing Rents	86%	87%	86%	84%	85%	85%	86%
Housing Loans	62%	58%	60%	66%	69%	74%	78%

- Commercial Rates collection was the main income source of the council that was materially impacted in 2020 as a result of COVID-19 restrictions on business and society. Actual cash collected was €25.7m in the year, a reduction of €13m on that collected in the previous year, mitigated by central government funding of nine months commercial waiver of €13.7m. This government funding enabled this council to continue to meet its services in line with the 2020 budget. The collection percentage inclusive of the waiver recoupment has remained the same as 2019. Actual outstanding commercial rates has increased by €1.5m with €600k of this received in early January 2021, the remaining increase is explained by the level of hospitality industries in County Clare and part of 2020 remaining due and payable in some cases. The council will engage with these customers in agreeing payment arrangements once the local economy returns. It is important to note that there are a large number of customers whose business has not been impacted by COVID-19 and this council will continue to engage with these customers on their payment of commercial rates. The collection processes including legal proceedings have no longer being stood down but implemented on a case-by-case basis where there is no meaningful engagement from the customer.
- The collection percentage for Housing Rents is 86% in 2020. The collection of Housing Rents has performed well in light of restrictions on housing customers and housing rent collectors to engage in traditional ways of meeting and collecting rents.
- Arrears on housing loan repayments stands at €0.31m, a further reduction of €50k on the previous year, a 4% improvement in the key performance indicator KPI to 78%. The reduction in arrears year on year is because of

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the ongoing implementation of alternative options for borrowers as part of the Mortgage Arrears Resolution Process (MARP). This involved meeting with borrowers in difficulty, securing payment plan agreements, monitoring agreements and exploring alternative options.

The council continues to implement alternative payment arrangements for all customers where payment of Commercial Rates, Housing Rents and Housing loans can be made at any of the council offices, online, by direct debit and in 2021 we will be further exploring the post office network to enhance these options.

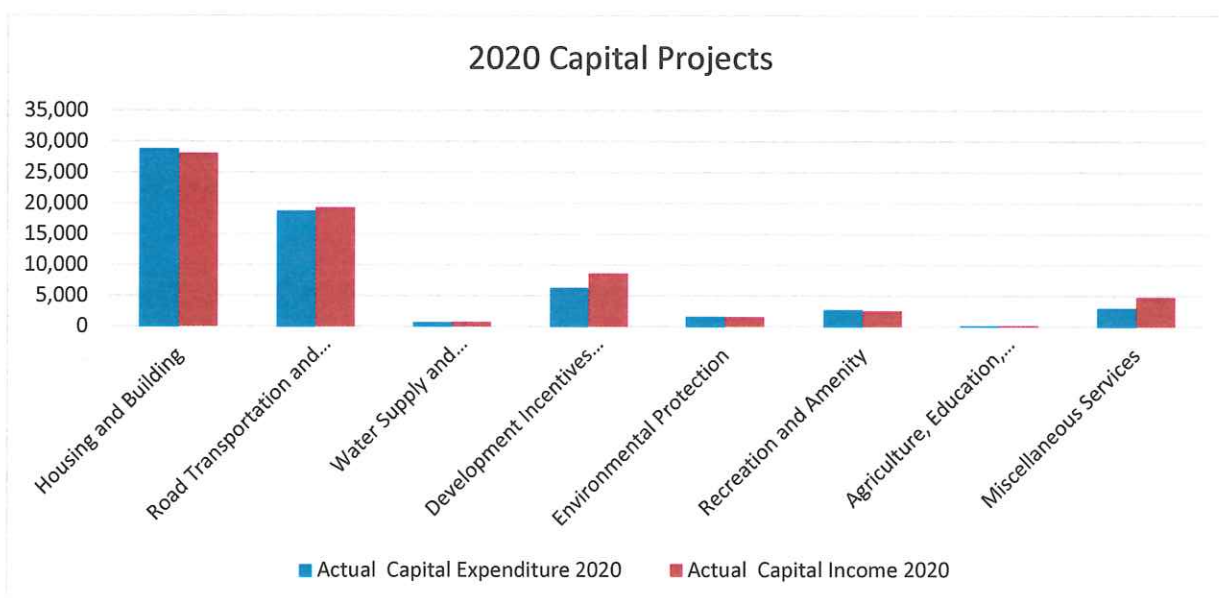
4. Capital Account

Activity on the Capital account for 2020 is detailed in Appendix 5 and 6 of this AFS report attached. This expenditure is also identified within Fixed Assets and Work in Progress in the balance sheet and includes grant funding owed to Clare County Council on 31st December 2020.

As outlined in Appendix 6, expenditure for the year amounted to €62.6m of which housing and roads accounted for over 76%. Total income was €65.9m made up of grant income, loan income, transfers from the revenue account and other miscellaneous income comprising mainly of development contributions.

The tables below illustrate the income and expenditure on capital projects in 2020 together with a listing of the main projects.

Table 6



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Table 7		
Capital Project	€'000	capital
House Purchases	5,857	9%
Housing Construction Schemes	14,310	22%
Voids, Energy Efficiency on Housing	4,948	8%
Land for future housing	1,345	2%
Machinery Yard - Plant Upgrade	512	1%
Shannon Bridge Crossing	3,260	5%
Ennis South Flood Relief	10,510	16%
Cliffs of Moher to include costal walk	1,263	2%
Killaloe ORIS	750	1%
Ennis Public Realm Parnell Street	1,695	3%
Illaunamanagh Burial Ground extension	392	1%
Fire Service Maintenance Building	864	1%
Library Development	1,384	2%
Tim Smyth Park Dressing Rooms	282	0%
Shannon Town Park	431	1%
Annual Pier Works Programme	220	0%
Ennis Digital Hub	147	0%
Quin Road Campus	1,761	3%
	49,931	

The table below gives a further overview of the level of activity on the capital account in the last five years. It is noteworthy that the level of expenditure in 2020 exceeded the previous year and demonstrates the continuation of the capital projects and investments during the pandemic. The table shows the 200+% increase on activity levels since 2016.

The closing position on the capital account remains strong at the end of 2020 reflecting the close financial management of projects and the recovery of funding from grant aid or loan drawdown in a timely manner.

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Table 8

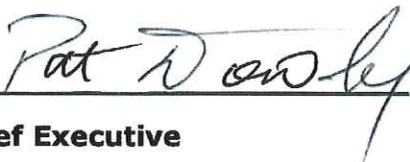
Prg Grp	Actual Capital Expenditure 2016	Actual Capital Expenditure 2017	Actual Capital Expenditure 2018	Actual Capital Expenditure 2019	Actual Capital Expenditure 2020
	€'000	€'000	€'000	€'000	€'000
Housing and Building	11,838	20,498	26,376	27,572	28,910
Road Transportation and Safety	10,614	8,292	8,546	15,459	18,837
Water Supply and Sewerage	537	643	945	293	728
Development Incentives and Controls	3,413	2,746	2,625	3,594	6,352
Environmental Protection	339	1,285	1,456	634	1,636
Recreation and Amenity	1,188	1,420	2,269	2,413	2,831
Agriculture, Education, Health, Welfare	32	47	131	237	220
Miscellaneous Services	1,613	1,143	1,370	5,640	3,059
	29,574	36,073	43,718	55,842	62,575

Acknowledgements

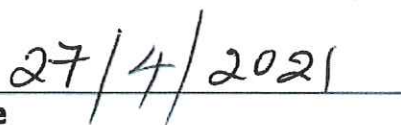
I wish to acknowledge the support and assistance of the Elected Members of Clare County Council during 2020. COVID-19 presented challenges to this council that had never been experienced by our county before. It is positive to see the supports from central government to this council in the year has resulted in a balanced position for 2020.

I would like to take this opportunity to thank the management and staff of all directorates of this council for their co-operation and engagement in 2020, in continuing to deliver services and respond to the needs identified while adapting to working in a different way. I would like in particular to acknowledge the staff of the Finance Department for their work on identifying the acute impact of COVID-19 on the finances of Clare County Council and securing funding to mitigate this.

Finally, the financial uncertainty remains, the impacts experienced in 2020 continues into 2021 with income from Goods and Services and Commercial Rates experiencing the same low levels as 2020. We will continue to engage at national level on this and update members.



Chief Executive



Date

Schedule of Uncollected Rates for 2020

In accordance with Section 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, the following sets out the report to member's outlining the level of commercial rate arrears at the end of the financial year 2020.

In 2020, arising from the COVID-19 pandemic and the impact of the restrictions economically on our customers, Clare County Council implemented a range of business supports to customers on behalf of Government departments. These supports were in the form of the Restart Grant, Restart Grant Plus, Local Enterprise Office business supports and Commercial Rate Waiver for nine months. The council also stood down continuation of and commencement of legal proceedings where there was little or no engagement in meaningful discussions by the customer with the council.

Arrears of commercial rates on 31st December 2020 was €11.6m an increase of €1.6m on the opening position. Every effort will be made to accommodate customers in payment plans when our local economy returns for businesses.

Set out below is the detail of the schedule of uncollected rates for the year ended 31st December 2020 which records a collection percentage of 87% when restated for the impact of the waiver. This is also reported in Appendix 7 of the Annual Financial Statement. This remains the same as 2019 which is a positive position for this council.

Opening Arrears on 1st January 2020	€ 10,043,132
Rates bills issued for 2020	€ 44,715,390
Amounts collected, vacant or written off	€ 29,506,485
COVID-19 Commercial Rates Waiver	€13,674,497
Uncollected rates on 31st December 2020	€ 11,577,540

The following should be noted:

- o There is €0.9 in the year end uncollected balance that refers to accounts that are in liquidation/receivership or closed accounts.
- o €1m has been received in respect of uncollected prior years' rates between January and March 2021.

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- Cash flow in respect of the entire rate book continues to be adversely impacted due to COVID-19 and the predicted impact across the entire rate book remains at 2020 predictions of €15m excluding vacant properties.
- There are 3783 active accounts in 2020. 94% (€10.8m) of the balance outstanding can be accounted for in 20% (809) of customers.
- The Council is acutely aware of the severe challenges facing business and will continue to implement national policy and supports in this area.

Clare County Council

Certificate of Chief Executive & Head of Finance for the year ended 31 December 2020

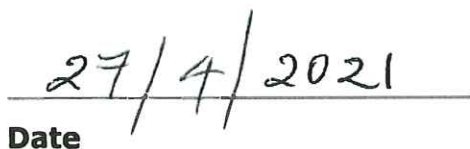
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements, we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ending 31 December 2020, as set out in pages 24 - 53, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Head of Finance



Date



Date

Independent Auditor's Opinion to the Members of Clare County Council

I have audited the annual financial statement of Clare County Council for the year ended 31 December 2020 as set out on pages 18 to 37, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

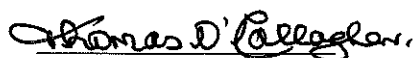
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Clare County Council at 31 December 2020 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Thomas O'Callaghan
Local Government Auditor
29 October 2021

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in the ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason, the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

At the close of the financial year, debtors represent income due but not yet received. Fire charges income and miscellaneous income are recognised in the accounts based on amounts received during the period.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Loans in respect of this heading will have a corresponding value in Note 3 Long Term Debtors.

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the liability arises. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Land transferred from Work In Progress has been included at its value at the time of transfer. Expenditure incurred on asset maintenance programmes such as housing stock or surface dressing and overlays in the case of roads, do not give rise to fixed asset additions. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Contribution Debtors & Income

Short term development contribution debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Clare County Council in companies is listed in Appendix 8 and the carrying value of the share holding has been incorporated into Note 3 of the Annual Financial Statement.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in Section 175 of the Act;
- b. disclose under Sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under Section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

17. Contingencies

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the takeover that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred. The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

The council is in the process of defending a number of legal actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts decision in each particular case.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31ST DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2020 €	Income 2020 €	Net Expenditure 2020 €	Net Expenditure 2019 €
Housing and Building		21,031,897	21,467,467	(435,569)	97,984
Roads, Transportation & Safety		34,882,458	24,257,683	10,624,775	8,614,730
Water Services		12,655,447	12,698,415	(42,968)	(66,164)
Development Management		30,638,575	22,264,138	8,374,438	1,935,407
Environmental Services		14,077,164	2,295,234	11,781,930	11,218,271
Recreation & Amenity		9,556,590	794,221	8,762,369	8,509,009
Agriculture, Education, Health & Welfare		661,636	356,022	305,614	392,227
Miscellaneous Services		24,771,444	23,928,794	842,650	6,001,146
Total Expenditure/Income	15	<u>148,275,211</u>	<u>108,061,973</u>		
Net Cost of Division to be funded from Rates and Local Property Tax				40,213,237	36,702,610
Rates				44,715,390	43,009,611
Local Property Tax				7,973,216	6,453,400
Surplus/(Deficit) for Year before Transfer				<u>12,475,369</u>	<u>12,760,400</u>
Transfers from/(to) Reserves	14			(12,214,535)	(12,224,676)
Overall Surplus/(Deficit) for Year	16			<u>260,834</u>	<u>535,724</u>
General Reserve at 1st January				2,472,728	1,937,004
General Reserve at 31st December				<u>2,733,562</u>	<u>2,472,728</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2020

	Notes	2020	2019
		€	€
Fixed Assets	1		
Operational		474,791,999	464,092,196
Infrastructural		2,259,403,773	2,259,403,773
Community		1,065,201	1,065,201
Non-Operational		46,698,108	46,326,608
		2,781,959,082	2,770,887,779
Work-in-Progress and Preliminary Expenses	2	42,169,481	36,992,592
Long Term Debtors	3	22,622,220	20,953,740
Current Assets			
Stock	4	43,983	41,946
Trade Debtors & Prepayments	5	28,761,732	21,221,505
Bank Investments		40,748,243	30,575,625
Cash at Bank		5,413,524	14,311,235
Cash in Transit		28,307	29,481
		74,995,789	66,179,792
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	41,595,342	35,343,813
Finance Leases		-	-
		41,595,342	35,343,813
Net Current Assets / (Liabilities)		33,400,447	30,835,979
Creditors (Amounts greater than one year)			
Loans Payable	7	76,251,151	77,725,276
Finance Leases		-	-
Refundable Deposits	8	5,069,316	5,160,412
Other		-	-
		81,320,467	82,885,688
Net Assets / (Liabilities)		2,798,830,763	2,776,784,403
Represented By			
Capitalisation	9	2,781,959,082	2,770,887,779
Income WIP	2	41,645,759	37,006,916
General Revenue Reserve		2,733,562	2,472,728
Other Specific Reserves		-	-
Other Balances	10	(27,507,640)	(33,583,020)
Total Reserves		2,798,830,762	2,776,784,403

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2020

		2020	2020
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(1,029,900)
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,071,303	
Increase/(Decrease) in WIP/Preliminary Funding		4,638,843	
Increase/(Decrease) in Reserves Balances	18	764,897	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance		<hr/>	16,475,043
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(11,071,303)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,176,888)	
(Increase)/Decrease in Other Capital Balances	19	3,158,822	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment		<hr/>	(13,089,369)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(3,142,604)	
(Increase)/Decrease in Reserve Financing	21	2,151,661	
Net Inflow/(Outflow) from Financing Activities		<hr/>	(990,943)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(91,097)
 Net Increase/(Decrease) in Cash and Cash Equivalents	 22		 <hr/> <hr/> 1,273,734

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	57,309,834	7,243,282	309,357,689	142,562,225	14,063,752	3,320,068	902,201	2,254,828,947	-	2,789,587,998
Additions - Purchased	371,500	-	3,510,951	-	842,597	123,282	-	-	-	4,848,330
Additions - Transfer WIP	-	-	8,242,651	-	-	-	-	-	-	8,242,651
Disposals/Statutory Transfers	(74,130)	-	(1,160,500)	-	-	-	-	-	-	(1,234,630)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2020	57,607,204	7,243,282	319,950,791	142,562,225	14,906,349	3,443,350	902,201	2,254,828,947	-	2,801,444,349

Depreciation										
Accumulated Depreciation at 1st Jan	-	3,221,184	-	-	12,195,473	3,283,562	-	-	-	18,700,219
Provision for year	-	227,727	-	-	512,934	44,387	-	-	-	785,048
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation 31/12/2020	-	3,448,912	-	-	12,708,407	3,327,949	-	-	-	19,485,267

Net Book Value at 31/12/2020	57,607,204	3,794,370	319,950,791	142,562,225	2,197,943	115,401	902,201	2,254,828,947	-	2,781,959,082
Net Book Value at 31/12/2019	57,309,834	4,022,098	309,357,689	142,562,225	1,868,279	36,506	902,201	2,254,828,947	-	2,770,887,779

	Operational	Infrastructural	Community	Non-Operational	Total
Net Book Value by Category					
Operational	6,533,770	3,794,370	319,950,791	2,197,943	474,791,999
Infrastructural	4,574,826	-	-	-	2,259,403,773
Community	163,000	-	-	902,201	1,065,201
Non-Operational	46,335,608	-	-	362,500	46,698,108
Net Book Value at 31/12/2020	57,607,204	3,794,370	319,950,791	2,197,943	2,781,959,082

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2020	2020	2020	2019
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	22,319,246	4,642,721	26,961,967	27,048,368
Work in Progress	15,207,514	-	15,207,514	9,944,225
Total Expenditure	37,526,760	4,642,721	42,169,481	36,992,592
<u>Income</u>				
Preliminary Expenses	24,996,324	604,899	25,601,224	26,666,837
Work in Progress	16,044,535	-	16,044,535	10,340,079
Total Income	41,040,860	604,899	41,645,759	37,006,916
<u>Net Expended</u>				
Work in Progress	(837,021)	-	(837,021)	(395,855)
Preliminary Expenses	(2,677,078)	4,037,821	1,360,743	381,531
Net Over/(Under) Expenditure	(3,514,100)	4,037,821	523,722	(14,324)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2020	2020	2020	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2020	Balance @ 31/12/2020	Balance @ 31/12/2019	
	€	€	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	11,368,028	2,541,705	(730,704)	(110,222)	(12,512)	13,056,295	13,056,295	11,368,028		
Tenant Purchase Advances	-	-	-	-	-	-	-	-		
Shared Ownership Rented Equity	2,949,345	-	-	(237,445)	(32,471)	2,679,430	2,679,430	2,949,345		
	<u>14,317,373</u>	<u>2,541,705</u>	<u>(730,704)</u>	<u>(347,667)</u>	<u>(44,983)</u>	<u>15,735,725</u>	<u>15,735,725</u>	<u>14,317,373</u>		
Recoupable Loan Advances						8,341,605	8,341,605	8,352,960		
Capital Advance Leasing Facility						-	-	-		
Long Term Investments - Cash						158,844	158,844	3,202		
Long Term Investments - Associated Companies						128	128	128		
Other						24,236,301	24,236,301	22,673,663		
Less: Current Portion of Long Term Debtors (Note 5)						(1,614,081)	(1,614,081)	(1,719,923)		
Total amounts falling due after one year						22,622,220	22,622,220	20,953,740		

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2020	2019
	€	€
Central Stores	-	-
Other Depots	43,983	41,946
Total	43,983	41,946

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2020	2019
	€	€
Government Debtors	22,871,220	13,721,396
Commercial Debtors	13,735,290	12,061,233
Non-Commercial Debtors	1,771,089	1,808,579
Development Contribution Debtors	3,282,173	3,407,330
Other Services	923,992	1,433,134
Other Local Authorities	182,304	25,868
Revenue Commissioners	-	-
Other	-	471,008
Current Portion of Long Term Debtors (Note 3)	1,614,081	1,719,923
Total Gross Debtors	44,380,150	34,648,471
Less: Provision for Doubtful Debts	(16,338,129)	(14,577,635)
Total Trade Debtors	28,042,020	20,070,836
Prepayments	719,711	1,150,669
Total	28,761,732	21,221,505

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020	2019
	€	€
Trade Creditors	1,586,549	1,701,423
Grants	187,115	139,095
Revenue Commissioners	3,693,779	2,881,502
Other Local Authorities	1,814,468	1,581,375
Other Creditors	426,952	521,899
	7,708,864	6,825,294
Accruals	10,288,865	9,971,160
Deferred Income	17,111,855	12,284,369
Add: Current Portion of Loans Payable (Note 7)	6,485,758	6,262,990
Total	41,595,342	35,343,813

7. Loans Payable

(a) Movement in Loans Payable	2020		2020		2019	
	HFA	OPW	Other	Total	Total	
	€	€	€	€	€	
Opening Balance	48,272,555	-	35,715,711	83,988,266	81,052,872	
Borrowings	5,845,272	-	-	5,845,272	9,512,862	
Repayment of Principal	(2,571,770)	-	(3,754,713)	(6,326,483)	(6,027,196)	
Early Redemptions	(807,800)	-	-	(807,800)	(553,251)	
Other Adjustments	37,655	-	-	37,655	2,979	
	50,775,911	-	31,960,998	82,736,909	83,988,266	
Less: Current Portion of Loans Payable				6,485,758	6,262,990	
Total amounts falling due after one year				76,251,151	77,725,276	

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage						
Mortgage Loans *	12,933,193	-	-	12,933,193	10,800,725	
Non Mortgage						
Assets/Grants	27,959,959	-	30,146,311	58,106,269	59,650,926	
Revenue Funding	-	-	1,353,157	1,353,157	1,804,520	
Bridging Finance	-	-	-	-	-	
Recoupable	7,130,075	-	461,530	7,591,605	8,352,960	
Shared Ownership Rented Equity	2,752,685	-	-	2,752,685	3,379,135	
Balance at 31st December	50,775,911	-	31,960,998	82,736,909	83,988,266	
Less: Current Portion of Loans Payable (Note 6)				6,485,758	6,262,990	
Total Amounts Due after one year				76,251,151	77,725,276	

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020	2019
	€	€
Opening Balance at 1st January	5,160,412	4,579,990
Deposits received	658,915	1,247,713
Deposits repaid	(750,012)	(667,291)
Closing Balance at 31st December	5,069,316	5,160,412

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2020	2020	2020	2020	2020	2020	2020	2020	2020	2019
	Balance @ 01/01/2020	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2020	Balance @ 31/12/2019		
	€	€	€	€	€	€	€	€		€
Grants	413,040,172	3,906,423	8,242,651	(573,000)	-	-	424,616,247	413,040,172		
Loans	61,635,201	371,500	-	-	-	-	62,006,701	61,635,201		
Revenue Funded	16,844,577	570,407	-	-	-	-	17,414,984	16,844,577		
Leases	996,365	-	-	-	-	-	996,365	996,365		
Development Contributions	5,841,750	-	-	-	-	-	5,841,750	5,841,750		
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053		
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637		
Historical	2,231,912,232	-	-	(446,630)	-	-	2,231,465,602	2,231,912,232		
Other	52,368,010	-	-	(215,000)	-	-	52,153,010	52,368,010		
Total Gross Funding	2,789,587,998	4,848,330	8,242,651	(1,234,630)	-	-	2,801,444,349	2,789,587,998		
Less: Amortised							(19,485,267)	(18,700,219)		
Total *							2,781,959,082	2,770,887,779		

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2020 Balance @ 01/01/2020 €	2020 * Capital Reclassification €	2020 Expenditure €	2020 Income €	2020 Net Transfers €	2020 Balance @ 31/12/2020 €	2019 Balance @ 31/12/2019 €
Development Contributions Balances							
(i)	8,733,167	-	(125,457)	2,235,097	(1,896,240)	9,197,481	8,733,167
Capital Account Balances including Asset Formation and Enhancement							
(ii)	8,754,593	1,503,756	42,865,245	38,398,436	6,010,173	11,801,713	8,754,593
Voluntary & Affordable Housing Balances							
- Voluntary Housing	9,905	-	3,815,279	3,867,532	123	62,281	9,905
- Affordable Housing	-	-	-	59,326	-	59,326	-
Reserves Created for Specific Purposes	10,371,559	(1,341,716)	552,506	919,996	1,274,809	10,672,142	10,371,559
Net Capital Balances	27,869,224	162,041	47,107,573	45,480,387	5,388,864	31,792,943	27,869,224
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(59,459,427)	(61,455,446)
Interest in Associated Companies						158,844	3,202
Total Other Balances						(27,507,640)	(33,583,020)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2020	2019
	€	€
Net WIP and Preliminary Expenses (Note 2)	(523,722)	14,324
Capital Balances (Note 10)	31,792,943	27,869,224
Capital Balance Surplus/(Deficit) at 31st December	31,269,221	27,883,547

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	27,883,547	20,503,303
Expenditure	61,847,333	54,533,842
Income		
- Grants	50,817,100	43,400,442
- Loans	2,750,000	6,250,000
- Other	4,688,601	5,044,214
Total Income	58,255,701	54,694,656
Net Revenue Transfers	6,977,305	7,219,430
Closing Balance	31,269,221	27,883,547

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2020	2020	2020	2019
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	13,056,295	2,679,430	15,735,725	14,317,373
Mortgage Loans/Equity Payable (Note 7)	(12,933,193)	(2,752,685)	(15,685,878)	(14,179,860)
Surplus/(Deficit) in Funding @ 31st of Decembe	123,102	(73,255)	49,846	137,513

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2020	2020	2020	2019
	€	€	€	€
Expenditure	(2,120,957)	-	(2,120,957)	(2,338,276)
Charged to Jobs	1,774,869	-	1,774,869	1,995,026
Surplus/(Deficit) for Year	(346,088)	-	(346,088)	(343,250)
Transfers from/(to) Reserves	(71,642)	-	(71,642)	(340,000)
Surplus/(Deficit) before Transfers	(417,730)	-	(417,730)	(683,250)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2020	2020	2020	2019
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset) Principal Repaid - Non Mortgage Loans (Recoupable) Principal Repaid - Finance Leases	-	(4,475,873)	(4,475,873)	(4,255,615)
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	727,773	(7,705,079)	(6,977,305)	(7,219,430)
Surplus/(Deficit) for Year	727,773	(12,942,308)	(12,214,535)	(12,224,676)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2020		2019	
	Appendix No	€		€	
State Grants & Subsidies	3	79,774,263	49.6%	41,818,640	32.3%
Contributions from other Local Authorities		116,592	0.1%	101,121	0.1%
Goods and Services	4	28,171,118	17.5%	38,134,440	29.4%
		108,061,973	67.2%	80,054,201	61.8%
Local Property Tax		7,973,216	5.0%	6,453,400	5.0%
Rates		44,715,390	27.8%	43,009,611	33.2%
Total Income		160,750,579	100.0%	129,517,212	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET	
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Over/(Under) Budget	
	2020	2020	2020	2020	2020	2020	2020	2020	2020	
	€	€	€	€	€	€	€	€	€	
Housing & Building	21,031,897	2,342,833	23,374,730	20,681,058	(2,693,672)	21,467,467	276,411	21,743,878	18,729,579	3,014,299
Roads Transportation & Safety	34,882,458	1,431,684	36,314,142	33,892,149	(2,421,993)	24,257,683	-	24,257,683	24,250,263	7,420
Water Services	12,655,447	570,696	13,226,143	13,006,409	(219,734)	12,698,415	-	12,698,415	12,474,807	223,608
Development Management	30,638,575	4,192,692	34,831,268	20,496,154	(14,335,114)	22,264,138	-	22,264,138	12,480,775	9,783,363
Environmental Services	14,077,164	1,523,974	15,601,138	14,773,597	(827,541)	2,295,234	-	2,295,234	2,077,432	217,802
Recreation & Amenity	9,556,590	1,881,041	11,437,630	11,016,757	(420,873)	794,221	-	794,221	1,275,224	(481,003)
Agriculture, Education, Health & Welfare	661,636	12,425	674,061	781,493	107,432	356,022	-	356,022	409,118	(53,096)
Miscellaneous Services	24,771,444	986,964	25,758,407	13,382,592	(12,375,816)	23,928,794	451,362	24,380,157	3,644,370	20,735,787
Total Divisions	148,275,211	12,942,308	161,217,519	128,030,208	(33,187,311)	108,061,973	727,773	108,789,747	75,341,567	33,448,180
Local Property Tax	-	-	-	-	-	7,973,216	-	7,973,216	7,973,215	1
Rates	-	-	-	-	-	44,715,390	-	44,715,390	44,715,426	(36)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	52,688,606	-	52,688,606	52,688,641	(35)
Surplus/(Deficit) for Year	148,275,211	12,942,308	161,217,519	128,030,208	(33,187,311)	160,750,579	727,773	161,478,353	128,030,208	33,448,145
										260,834

17. Net Cash Inflow/(Outflow) from Operating Activities

	2020
	€
Operating Surplus/(Deficit) for Year	260,834
(Increase)/Decrease in Stocks	(2,037)
(Increase)/Decrease in Trade Debtors	(7,540,226)
Increase/(Decrease) in Creditors Less than One Year	6,251,529
	<u>(1,029,900)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	464,314
Increase/(Decrease) in Reserves created for specific purposes	300,583
	<u>764,897</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	52,376
(Increase)/Decrease in Affordable Housing Balances	59,326
(Increase)/Decrease in Capital account balances including asset formation/enhancement	3,047,121
	<u>3,158,822</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(1,668,480)
Increase/(Decrease) in Mortgage Loans	2,132,468
Increase/(Decrease) in Asset/Grant Loans	(1,544,657)
Increase/(Decrease) in Revenue Funding Loans	(451,362)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(761,356)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(626,450)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(222,768)
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(3,142,604)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2020
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised)	1,996,019
(Increase)/Decrease in Reserves in Associated Companies	155,642
	2,151,661

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	10,172,618
Increase/(Decrease) in Cash at Bank/Overdraft	(8,897,710)
Increase/(Decrease) in Cash in Transit	(1,174)
	1,273,734

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27th March 2020 – 27th December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. It is noted that a number of rates customers, who were entitled and received a rates waiver, continued to pay their rates in 2020. Due to timing issues, these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Restart Grant/Restart Grant Plus

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2020

	2020	2019
	€	€
<u>Payroll</u>		
- Salary & Wages	38,904,962	37,849,166
- Pensions (Incl. Gratuities)	7,522,466	7,806,821
- Other Costs	3,389,743	3,533,848
Total	49,817,170	49,189,836
<u>Operational Expenses</u>		
- Purchase of Equipment	1,830,746	1,367,173
- Repairs & Maintenance	1,831,565	1,738,620
- Contract Payments	12,060,947	13,654,884
- Agency Services	5,892,938	4,450,752
- Machinery Yard Charges (Incl Plant Hire)	3,099,314	2,753,935
- Purchase of Materials & Issues from Stores	7,880,833	8,397,228
- Payments of Subsidies & Grants	36,800,051	7,057,662
- Members Costs	64,536	119,515
- Travelling & Subsistence	1,441,294	1,706,190
- Consultancy & Professional Fees Payments	1,384,404	1,675,139
- Energy Costs	2,348,056	2,423,021
- Other	10,301,229	9,717,038
Total	84,935,913	55,061,156
<u>Administration Expenses</u>		
- Communication Expenses	736,252	662,025
- Training	482,567	696,569
- Printing & Stationery	513,833	568,008
- Contributions to Other Bodies	1,205,667	1,183,561
- Other	1,982,829	1,830,272
Total	4,921,149	4,940,434
<u>Establishment Expenses</u>		
- Rent & Rates	675,126	665,133
- Other	956,536	1,118,097
Total	1,631,662	1,783,230
Financial Expenses	3,761,441	2,381,740
Miscellaneous Expenses	3,207,876	3,400,416
Total Expenditure	148,275,211	116,756,812

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	4,046,191	137,194	7,225,194	-	7,362,388
A02 Housing Assessment, Allocation and Transfer	741,850	-	14,364	-	14,364
A03 Housing Rent and Tenant Purchase Administration	807,877	-	15,631	-	15,631
A04 Housing Community Development Support	756,731	-	13,577	-	13,577
A05 Administration of Homeless Service	2,983,188	2,445,756	10,623	-	2,456,379
A06 Support to Housing Capital & Affordable Prog.	2,243,464	659,092	35,339	-	694,631
A07 RAS Programme	7,736,023	6,477,202	1,602,783	-	8,079,985
A08 Housing Loans	798,236	34,369	455,832	-	490,202
A09 Housing Grants	2,936,908	2,218,987	167,077	-	2,386,064
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	324,261	111,586	119,072	-	230,658
Total Including Transfers to/from Reserves	23,374,730	12,084,186	9,659,691	-	21,743,878
Less: Transfers to/from Reserves	2,342,833	-	276,411	-	276,411
Total Excluding Transfers to/from Reserves	21,031,897	12,084,186	9,383,280	-	21,467,467

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	128,273	27,979	1,878	-	29,857
B02 NS Road - Maintenance and Improvement	2,513,922	2,303,172	1,728	-	2,304,900
B03 Regional Road - Maintenance and Improvement	6,564,842	3,218,096	96,647	-	3,314,743
B04 Local Road - Maintenance and Improvement	21,673,266	16,601,593	533,147	-	17,134,740
B05 Public Lighting	2,335,154	229,485	509	-	229,994
B06 Traffic Management Improvement	145,315	-	283	-	283
B07 Road Safety Engineering Improvement	429,489	355,566	-	-	355,566
B08 Road Safety Promotion/Education	444,519	20,998	12,177	-	33,175
B09 Maintenance & Management of Car Parking	1,205,796	-	822,662	-	822,662
B10 Support to Roads Capital Prog.	873,565	-	31,764	-	31,764
B11 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	36,314,142	22,756,889	1,500,794	-	24,257,683
Less: Transfers to/from Reserves	1,431,684	-	-	-	-
Total Excluding Transfers to/from Reserves	34,882,458	22,756,889	1,500,794	-	24,257,683

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	6,206,399	40,000	6,166,398	-	-	6,206,398
C02 Operation and Maintenance of Waste Water Treatment	3,483,564	226,933	3,256,630	-	-	3,483,564
C03 Collection of Water and Waste Water Charges	320,409	-	320,407	-	-	320,407
C04 Operation and Maintenance of Public Conveniences	225,207	-	3,694	-	-	3,694
C05 Admin of Group and Private Installations	2,166,181	2,028,160	8,686	-	-	2,036,846
C06 Support to Water Capital Programme	545,595	-	545,595	-	-	545,595
C07 Agency & Recoupable Services	-	-	-	-	-	-
C08 Local Authority Water & Sanitary Services	278,788	90,606	11,305	-	-	101,911
Total Including Transfers to/from Reserves	13,226,143	2,385,699	10,312,715	-	-	12,698,415
Less: Transfers to/from Reserves	570,696	-	-	-	-	-
Total Excluding Transfers to/from Reserves	12,655,447	2,385,699	10,312,715	-	-	12,698,415

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	1,292,875	-	24,245	-	24,245	
D02 Development Management	1,668,199	-	421,453	-	421,453	
D03 Enforcement	1,028,497	-	41,996	-	41,996	
D04 Op & Mnce of Industrial Sites & Commercial Facilities	-	-	-	-	-	
D05 Tourism Development and Promotion	6,552,794	45,743	2,467,195	-	2,512,938	
D06 Community and Enterprise Function	3,342,516	1,126,872	120,055	-	1,246,927	
D07 Unfinished Housing Estates	328,748	-	5,427	-	5,427	
D08 Building Control	422,386	-	30,215	-	30,215	
D09 Economic Development and Promotion	18,874,288	17,472,591	177,753	-	17,650,343	
D10 Property Management	940,299	-	218,880	-	218,880	
D11 Heritage and Conservation Services	257,361	108,806	2,907	-	111,713	
D12 Agency & Recoupable Services	123,306	-	-	-	-	
Total Including Transfers to/from Reserves	34,831,268	18,754,012	3,510,126	-	22,264,138	
Less: Transfers to/from Reserves	4,192,692	-	-	-	-	
Total Excluding Transfers to/from Reserves	30,638,575	18,754,012	3,510,126	-	22,264,138	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 Operation, Maintenance and Aftercare of Landfill	1,465,257	-	549,861	-	-	549,861
E02 Op & Mtce of Recovery & Recycling Facilities	2,268,187	118,575	384,558	-	-	503,133
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-	-
E05 Litter Management	1,057,332	14,607	29,860	-	-	44,466
E06 Street Cleaning	1,852,227	-	40,227	-	-	40,227
E07 Waste Regulations, Monitoring and Enforcement	599,658	221,584	48,096	-	-	269,680
E08 Waste Management Planning	211,263	-	3,577	91,830	-	95,408
E09 Maintenance and Upkeep of Burial Grounds	497,763	-	76,780	-	-	76,780
E10 Safety of Structures and Places	1,078,980	116,208	19,744	-	-	135,951
E11 Operation of Fire Service	5,216,297	5,708	310,236	24,762	-	340,706
E12 Fire Prevention	577,487	-	206,366	-	-	206,366
E13 Water Quality, Air and Noise Pollution	737,301	14,402	18,255	-	-	32,657
E14 Agency & Recoupable Services	39,388	-	-	-	-	-
E15 Climate Change and Flooding	-	-	-	-	-	-
Total Including Transfers to/from Reserves	15,601,138	491,083	1,687,559	116,592	-	2,295,234
Less: Transfers to/from Reserves	1,523,974	-	-	-	-	-
Total Excluding Transfers to/from Reserves	14,077,164	491,083	1,687,559	116,592	-	2,295,234

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	1,895,587	45,000	299,949	-	344,949
F02 Operation of Library and Archival Service	4,914,515	27,213	105,467	-	132,681
F03 Op. Mtce & Imp of Outdoor Leisure Areas	3,038,568	-	95,302	-	95,302
F04 Community Sport and Recreational Development	296,395	-	75,700	-	75,700
F05 Operation of Arts Programme	1,292,566	86,663	58,927	-	145,590
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	11,437,630	158,876	635,345	-	794,221
Less: Transfers to/from Reserves	1,881,041	-	-	-	-
Total Excluding Transfers to/from Reserves	9,556,590	158,876	635,345	-	794,221

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-		-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	76,211		-	45,321	-	45,321
G03 Coastal Protection	-		-	-	-	-
G04 Veterinary Service	564,104		192,041	122,527	-	314,568
G05 Educational Support Services	33,746		(4,000)	133	-	(3,867)
Total Including Transfers to/from Reserves	674,061		188,041	167,981	-	356,022
Less: Transfers to/from Reserves	12,425		-	-	-	-
Total Excluding Transfers to/from Reserves	661,636		188,041	167,981	-	356,022

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	458,246		-	40,516	-	40,516
H02 Profit/Loss Stores Account	-		-	-	-	-
H03 Administration of Rates	20,632,433		13,701,812	110,028	-	13,811,840
H04 Franchise Costs	331,158		350	2,929	-	3,279
H05 Operation of Morgue and Coroner Expenses	242,884		-	3,753	-	3,753
H06 Weighbridges	-		-	-	-	-
H07 Operation of Markets and Casual Trading	69,386		-	14,426	-	14,426
H08 Malicious Damage	-		-	-	-	-
H09 Local Representation/Civic Leadership	2,806,163		6,367	30,240	-	36,607
H10 Motor Taxation	1,040,356		31,016	15,966	-	46,982
H11 Agency & Recoupable Services	177,781		9,215,932	1,206,821	-	10,422,753
Total Including Transfers to/from Reserves	25,758,407		22,955,477	1,424,680	-	24,380,157
Less: Transfers to/from Reserves	986,964		-	451,362	-	451,362
Total Excluding Transfers to/from Reserves	24,771,444		22,955,477	973,317	-	23,928,794
TOTAL ALL DIVISIONS (Excluding Transfers)	148,275,211		79,774,263	28,171,118	116,592	108,061,973

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020	2019
	€	€
Department of Housing, Local Government, and Heritage		
Housing Grants & Subsidies	12,929,816	11,645,944
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	2,029,552	1,840,116
Environmental Protection/Conservation Grants	296,601	591,613
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	23,464,111	2,827,135
	38,720,079	16,904,808
Other Departments and Bodies		
Road Grants	22,756,889	22,833,558
Local Enterprise Office	17,441,797	1,142,220
Community Employment Schemes	-	-
Civil Defence	116,208	111,883
Higher Education Grants	-	4,000
Miscellaneous	739,290	822,170
	41,054,184	24,913,832
TOTAL	79,774,263	41,818,640

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	8,843,566	8,227,902
Housing Loans Interest & Charges	319,076	274,649
Domestic Water	-	-
Commercial Water	-	-
Irish Water	10,055,254	9,775,920
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	381,452	450,125
Parking Fines/Charges	803,257	1,349,859
Recreation & Amenity Activities	2,420,974	11,247,548
Library Fees/Fines	2,738	11,288
Agency Services	-	-
Pension Contributions	1,323,218	1,331,427
Property Rental & Leasing of Land	554,251	506,151
Landfill Charges	544,820	461,602
Fire Charges	450,601	409,144
NPPR	390,654	984,527
Miscellaneous	2,081,257	3,104,298
	28,171,118	38,134,440
	28,171,118	38,134,440

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	41,089,569	31,590,628
Purchase of Land	3,239,643	4,176,634
Purchase of Other Assets/Equipment	4,406,604	6,870,928
Professional & Consultancy Fees	6,060,548	5,205,895
Other	7,050,969	6,689,757
Total Expenditure (Net of Internal Transfers)	61,847,333	54,533,842
Transfers to Revenue	727,773	1,307,778
Total Expenditure (Including Transfers)*	62,575,106	55,841,620
<u>INCOME</u>		
Grants and LPT	50,817,100	43,400,442
Non-Mortgage Loans	2,750,000	6,250,000
Other Income		
Development Contributions	2,235,097	2,291,328
Property Disposals - Land	-	-
- LA Housing	-	-
- Other Property	-	50,953
Tenant Purchase Annuities	728,070	610,114
Car Parking	-	-
Other	1,725,434	2,091,819
Total Income (Net of Internal Transfers)	58,255,701	54,694,656
Transfers from Revenue	7,705,079	8,527,208
Total Income (Including Transfers) *	65,960,780	63,221,864
Surplus/(Deficit) for year	3,385,674	7,380,244
Balance (Debit)/Credit @ 1st January	27,883,547	20,503,303
Balance (Debit)/Credit @ 31st December 2020	31,269,221	27,883,547

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2020</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2020</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	5,033,994	28,634,002	25,900,805	-	890,647	26,791,452	1,319,333	276,411	-	4,233,365
02 ROAD TRANSPORTATION & SAFETY	1,775,091	18,837,343	17,468,158	-	1,141,853	18,610,011	758,049	-	488,706	2,794,514
03 WATER SERVICES	-	727,714	627,539	-	100,175	727,714	-	-	-	-
04 DEVELOPMENT MANAGEMENT	17,177,148	6,352,303	4,114,902	-	2,357,022	6,471,924	2,168,826	-	(1,025,292)	18,440,304
05 ENVIRONMENTAL SERVICES	628,417	1,636,327	1,104,715	-	56,000	1,160,715	389,000	-	200,000	741,805
06 RECREATION & AMENITY	1,024,222	2,831,401	1,430,984	-	5,160	1,436,143	1,150,000	-	528,244	1,307,208
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	21,658	220,403	136,857	-	-	136,857	83,547	-	(21,658)	-
08 MISCELLANEOUS	2,224,017	2,607,840	33,140	2,750,000	137,746	2,920,886	1,836,325	451,362	(170,000)	3,752,026
	27,883,547	61,847,333	50,817,100	2,750,000	4,688,601	58,255,701	7,705,079	727,773	-	31,269,221

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2020

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2020	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2020 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,043,132	44,715,390	2,945,762	886,910	13,674,497	37,251,353	25,673,813	11,577,540	5,911,236 *	82%**
Rents & Annuities	1,417,870	8,655,340	-	12,096	-	10,061,113	8,627,919	1,433,194	-	86%
Housing Loans	366,627	1,040,245	-	-	-	1,406,872	1,093,264	313,608	-	78%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2020 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 87%.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

The following Companies are companies in which Clare County Council has a shareholding (controlling, jointly controlling or associated shareholding). The value of the shareholdings are represented in the Council's accounts in Note - 3 - Long Term Investments in Associated Companies. Small shareholdings that do not fall into these categories are excluded below.

Glor Irish Music Ltd. and Cliffs of Moher Centre Ltd. and Kilrush Amenity Trust are subsidiaries of Clare County Council. These subsidiaries are excluded from consolidation as the income of the company represents less than 5% of the parent entity income. The value of the share holding is treated as an associate in Note 3 of the AFS.

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus /Deficit	Currently Consolidated Y/N	Reporting date of financial statements lodged with CRO
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	717,162	1,137,778	551,434	572,154	(1,175,856)	N	31/10/2019
Shannon Broadband Ltd	20.00%	Associate	6,173,979	4,990,163	10,573	193,356	(1,680,591)	N	31/12/2019
Glor Music Limited	100.00%	Subsidiary	335,010	297,407	1,528,965	1,550,064	37,599	N	31/12/2019
Cliffs of Moher Centre Limited	100.00%	Subsidiary	126,085	126,035	2,777,762	2,777,762	0	N	31/12/2019
Kilrush Amenity Trust	100.00%	Subsidiary	282,907	165,317	919,599	961,813	117,590	N	31/12/2019