



COMHAIRLE CONTAE AN CHLÁIR  
CLARE COUNTY COUNCIL



# CLARE COUNTY COUNCIL ANNUAL FINANCIAL STATEMENT UNAUDITED

For the year ended 31<sup>st</sup> December 2018





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## **1. Introduction**

This Annual Financial Statement (AFS) for the year ended 31st December 2018 has been prepared in accordance with the Local Authority Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for Housing, Planning, and Local Government.

The Local Government Auditor will audit the accounts in due course and a copy of this Auditor's report will be circulated to Members of the Council when it is completed.

The Annual Financial Statement gives an overview of the financial position of Clare County Council at 31st December 2018. During 2018, a combined total of €167 million was spent in the revenue and capital account of Clare County Council in delivering services and achieving a number of significant and important developments in the areas of transport, housing, community and enterprise. The council has recorded a positive financial result for the year, while at the same time the AFS contains funding for projects which yield significant positive benefits for the county across a variety of services .

## **2. Income and Expenditure Account**

The Income and Expenditure account on page 19 outlines the result for the year by Division. Overall expenditure in 2018 (including transfers) amounted to €124.6m while total income was €125.3m (including transfers).

The result for the year on the Councils Income and Expenditure Account before the amortization of the corporate loan is a surplus of €0.21m compared to the adopted budget. When the amortisation of the corporate loan of €0.48m is included, the result is €0.69m positive for the year. This continues the trend of recent years with a closing cumulative positive position of €1.9m.

Clare County Council billed a total of €42.8m in commercial rates in 2018, with the upward trend in rates collections continuing to 87%. This has contributed to the overall cumulative surplus of €1.9m.

Net income from the Non Principal Private Residence charge (NPPR) was €0.9m greater than budget for the year. This source of income is declining on that of previous years, a trend highlighted nationally. It is forecasted that in 2019, there will be a yield of 30% of previous income levels in this area.

The financial statements provide funding for projects that are ongoing or matching funding for planned projects from these positive developments. These funding provisions are set out in the table below.

## Report on Annual Financial Statement 2018

**Table 1**

Funding Provision Summary	Total	Division						
	€k	A	B	D	E	F	H	J
Housing- Part funding of vacant stock and energy efficiency works	400	400						
Roads Funding Storm Damage, Public Lighting and Parking Infrastructure.	770		670	100				
URDF and RRDF Match Funding	799			799				
Economic Development and Property Management	275			100		100		75
Burial Ground Improvements	50				50			
Taking In Charge of Estates	100			100				
Shannon Town Park	130					130		
Local Elections 2019	250						250	
Lahinch and Environs Enhancement Works	75					75		
<b>Total</b>	<b>2,849</b>	<b>400</b>	<b>670</b>	<b>1,099</b>	<b>50</b>	<b>305</b>	<b>250</b>	<b>75</b>
Projects completed in 2018/ in progress to date 2019	2,090	400	670	340	50	305	250	75
Balance relate to recent grant awards RRDF/URDF	759	0	0	759	0	0	0	0

*It is important to note that a number of these projects are either completed or in progress at this time.*

### Variances by Division

The following paragraphs explain the main points arising in each of the Divisions. Expenditure on Service Support costs (Division J) are allocated back to Divisions A to H.

- **Division A - Housing and Building.** Total expenditure was €1.9m greater than budget, with income €1.8m above that budget. The additional expenditure over budget arose in the area of Housing Adaption and Mobility aid grants being €0.9m over that budgeted matched in part by grant income of €0.7m and the balance funded by the council of €0.2m. Expenditure was also greater than budget on homeless services (€0.5m part matched by additional income), RAS and Leasing services (€0.4m matched by increased income) and additional expenditure on house maintenance, energy efficiency works and vacant stock refurbishment. Additional income above that budgeted was received in the year in the following areas, rental income, housing grant recoupment, leasing income and homeless recoupment.

➤ **Division B - Transportation and Infrastructure.**

Overall expenditure on roads was €7.9m over budget. Additional income was received for the year of €6.5m which is matched by increased expenditure over that budgeted. The expenditure for the period also includes the provision €0.7m outlined in Table 1 above to provide funding for Public Lighting and Parking system repairs, and funding of storm relief works completed in 2016 and 2017. The balance of additional expenditure of €1.1m net refers to expenditure on roads above that budgeted not funded by grant or other income.

➤ **Division C - Water and Waste Water Services.** Net expenditure and income in this division was broadly in line with budget. There was expenditure over that budgeted of €1.1m mainly matched by income from Irish Water.

➤ **Division D - Development Management.** Total expenditure in the division was €3.4m greater than budget while income was €2.9m greater than budget, a net impact of €0.5m. Continued high tourist activity levels at the Cliffs of Moher visitor centre accounted for the main variances in both income and expenditure with increased income of €2.1m which was matched by increased expenditure in provision for the improvement of the facilities at the site. Increased grant funding by the Local Enterprise Office LEO accounted for €0.4m, while the advancement of the Ennis 2040 economic and spacial strategy accounts for increased expenditure in this division in the year. The expenditure also includes the provisions outlined in Table 1 above to match fund the RRDF and URDF funding allocations on Ennis Town Centre Vision 2022 public realm, Inis Cealtra Development Plan, Doolin Pier Tourism centre and the eplanning systems.

➤ **Division E - Environmental Services.** Expenditure and income in this division was broadly in line with budget. There was expenditure over that budgeted of €120k mainly in the area of recycling facilities.

➤ **Division F – Recreation and Amenity.** Expenditure in this division was €0.9m ahead of budget while income was slightly ahead of budget. The additional expenditure arose in relation to the operation of the Active Ennis Leisure facilities , provision for the part funding of the Shannon Town Park, as this project is in construction, remediation works to public buildings and the completion of the due diligence of leisure centres in the county have been provided for in this division.

- **Division G – Agriculture, Education, Health and Welfare.** Both income and expenditure in this division was broadly in line with budget.
  
- **Division H - Miscellaneous Services.** As outlined earlier there was additional net income over budget arising from the Non Principal Private Residence (NPPR) charge of €0.9m while the amortization of the Corporate Loan provided a positive contribution of €0.48m. Expenditure was less than budget by €1.9m as result of significant positive progress being made in the rates area.
  
- **Division J – Service Support costs .** Overall expenditure in this division was broadly in line with the budget. The costs of this division are allocated back to the other divisions A to H in line with budget cost allocations.

In accordance with Section 104 of the Local Government Act 2001, the approval of Council is sought for additional expenditure by Division set out in the table below. The variances are outlined in the paragraphs above by division.

<b>Division</b>	<b>€</b>
Housing and Building	1,944,435
Road Transportation and Safety	7,909,401
Water Supply and Sewerage	1,068,672
Development Incentives and Controls	3,364,414
Environmental Protection	91,521
Recreation and Amenity	893,997
Agriculture, Education, Health, Welfare	28,450



The following table shows the Transfers to Reserves, which include payment of loan principal on long term loans and the funding of projects on the capital account. The council's approval of these transfers totaling €10.5m is requested. A large element of these transfers (€9.2m) was provided as part of the budget 2018 process or matched by additional income generated in the year.

Table 3

**Transfers to and (from) Reserves 2018**

	Total	Loans & Leases	Capital Project Funding	RAS / HAP/Leasing
	€'000	€'000	€'000	€'000
<b>A</b> Housing & Building	1,005	557	400	48
<b>B</b> Transportation and Infrastructure	998	359	639	
<b>C</b> Water Supply & Sewerage	524	524	0	
<b>D</b> Development Incentives & Controls	4,392	869	3,523	
<b>E</b> Environmental Protection	793	825	(32)	
<b>F</b> Recreation & Amenity	924	593	331	
<b>G</b> Agriculture, Education, Health & Welfare	0	0	0	
<b>H</b> Miscellaneous Services	220	(480)	700	
<b>J</b> Support Services	1,656	1,581	75	
	10,512	4,828	5,636	48

- The sum of €4.8m in Column 2 is in respect of the principal element of non-mortgage loan repayments offset by the amortization of the corporate loan.
- The sum of €5.7m in Column 3 relates to the funding of projects on the capital account namely vacant housing stock refurbishment, storm damage to infrastructure, parking and public light infrastructure, tourism infrastructure, RRDF and URDF matching funding, property refurbishment, Municipal District commitments, , Shannon Town park.
- The sum of €0.05m in Division A (Column 4) represents the ring-fencing to the capital account of the positive result on the Rental Accommodation

Scheme (RAS) as is required under the scheme and the transfers required under HAP funding from RAS and leasing.

### **3. Balance Sheet**

The Balance Sheet is a statement of the Council's financial position at 31st December 2018.

#### **Fixed Assets**

The total value net book value of Fixed assets in the 2018 Annual Financial Statement €2.8 billion as outlined in Note 1 to the AFS. This includes Roads and Infrastructure assets of €2.25 billion that account for 80% of the total value. The increase in FA during 2018 is mainly attributed to the increase in Local Authority housing units reflecting house purchases in the year.

#### **Work in Progress (WIP)**

Work in progress and preliminary expenses is presented in the balance sheet as cumulative expenditure to date of €27.6m on projects and schemes in progress, with the corresponding cumulative income of €24.3m. The level of WIP expenditure includes housing of €9.4m, roads and other amenity projects of €18.2m.

#### **Treasury Management and Debt Collection**

The Council's loans payable at 31st December 2018 amounted to €81m, a reduction of €4m on the previous year balance (€85m). During 2018 the loans of €2.3m net were drawn down to balance with the Rebuilding Ireland loans issued to borrowers as set out in Note 3 to the AFS.

The Loans total of €81m is set out in Note 7 to the Annual Financial Statement and comprises of mortgage secured housing loans; €11.9m, loans to Voluntary Housing organizations and Water and Waste Water infrastructure loans €9.1m these loan types have related income from the housing loan customers or through the recovery of loan charges as set out in Note 3 to the AFS. The balance of €60m relates to the funding of various infrastructure developments in the county.

Appendix 7 to the Annual Financial Statement provides analysis on the customer payment performance on the key income streams for 2018, namely Commercial Rates (87%), Housing Loans (69%) and Housing Rents (85%).

The table below shows the performance since 2014.

<b>Income Department</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Commercial Rates	75%	82%	84%	86%	87%
Housing Rents	86%	87%	86%	84%	85%
Housing Loans	61%	58%	60%	66%	69%

The collection percentage for rates for 2018 stands at 87%, an improvement of 12% over the level recorded at the end of 2014. In reviewing 2018, it is positive to note that 6 out of every 10 customers have zero balances being fully compliant at year end 2018.

There are over 3,600 active commercial rates customers in 2018. Of the €8.5million outstanding at March 2019, 72% or €6.1m can be attributed to 180 or 5% of customer accounts. Payments continue to be received on these outstanding balances

The council continues to maintain positive engagement with its customers, in order to support the wider business sector in the county. However, where there is no or inadequate engagement the council then pursues payment by legal means.

- The collection percentage for Housing Rents has improved in 2018 to 85% . The Council continues to make every effort in dealing with housing rent arrears cases, including regular meetings with tenants, facilitating payment through a range of options, making agreements for the payment of arrears and the close monitoring of all accounts where rent arrears have arisen.
- Arrears on housing loan repayments stood at €0.43m, a reduction of €87k on the previous year, a 3% improvement in the key performance indicator KPI to 69%. The reduction in arrears year on year is as a result of the ongoing implementation of alternative options for borrowers as part of the Mortgage Arrears Resolution Process (MARP). This involved meeting with borrowers in difficulty, securing payment plan agreements, monitoring agreements and exploring alternative options.
- €2.8m was received in respect of Development Contributions in the year. The Council continues to collect contributions levied for water and waste

water on permissions granted prior to January 1st 2014 which it pays to Irish Water. €0.17m of the €2.8m received in 2018 relates to water and waste water contributions.

#### 4. Capital Account

Activity on the Capital account for 2018 is detailed in Appendix 5 and 6 attached. This expenditure is also identified within Fixed assets and Work in progress in the balance sheet and includes grant funding owed to Clare County Council at 31st December 2018.

Expenditure of €43.7m was incurred with income of €43.6m received or due from the department , with most of the expenditure taking place in the areas of Housing, Roads and Transportation, and Tourism infrastructure.

The table below gives an overview of the level of activity on the capital account in the last four years. It reflects a 68% increase on activity levels since 2015, from €26m to €44m. This increase primarily occurs in housing provision and refurbishment.

<b>Division</b>	<b>Actual Capital Expenditure 2015</b>	<b>Actual Capital Expenditure 2016</b>	<b>Actual Capital Expenditure 2017</b>	<b>Actual Capital Expenditure 2018</b>
Housing and Building	9,048	11,838	20,498	26,376
Road Transportation and Safety	8,684	10,614	8,292	8,546
Water Supply and Sewerage	2,916	537	643	945
Development Incentives and Controls	2,137	3,413	2,746	2,625
Environmental Protection	372	339	1,285	1,456
Recreation and Amenity	414	1,188	1,420	2,269
Agriculture, Education, Health, Welfare	1,711	32	47	131
Miscellaneous Services	746	1,613	1,143	1,370
	<b>26,028</b>	<b>29,574</b>	<b>36,073</b>	<b>43,718</b>

**Acknowledgements**

I wish to acknowledge the support and assistance of the elected members of Clare County Council during 2018.

I would like to take this opportunity to thank the management and staff of all directorates of this council for their co-operation and engagement, in particular the staff of the finance department for their work in the production of the 2018 Annual Financial Statement.



**Chief Executive**

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**Date** *2<sup>nd</sup> May 2019*

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### Schedule of Uncollected Rates for 2018

In accordance with Article 26 (2) of the Local Government (Financial and Audit Procedures) Regulations 2014, the following sets out the summary of the Schedule of uncollected rates for the year ended 31<sup>st</sup> December 2018.

<b>Opening Arrears at 1<sup>st</sup> January 2018</b>	<b>€ 10,780,258</b>
<b>Rates bills issued for 2018</b>	<b>€ 42,770,711</b>
<b>Amounts collected, vacant or written off</b>	<b>€ 48,642,144</b>
<b>Uncollected rates at 31<sup>st</sup> December 2018</b>	<b>€ 10,464,737</b>

The following should be noted:

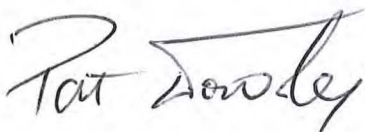
- €1m has been received in respect of uncollected rates between January and March 2019. Further payments continue to be received during 2019 in respect of payment plans agreed with customers and facilitated by Clare County Council.
- There is €1.2m in the year end uncollected balance that refers to accounts that are vacant or in liquidation/receivership.
- Adjusting the year-end balance for the two points above highlights that €9 out of every €10 collectable in 2018 was deemed collected.
- 6 out of every 10 customers have zero balances and are fully compliant at year end 2018.
- There are over 3,600 active commercial rates customers in 2018. Of the €8.5million outstanding at March 2019, 72% or €6.1m, can be attributed to 180 or 5% of customer accounts.
- The Council continues to engage, in a positive manner, with customers experiencing challenges in making payment. However, where there is no or inadequate engagement the council then pursues payment by legal means.

**Clare County Council**

**Certificate of Chief Executive & Acting Head of Finance for the year ended**

**31 December 2018**

- 1.1 We the Chief Executive and Acting Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Clare County Council for the year ended 31st December 2018, as set out on pages 19 to 33, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government .

  
**Chief Executive**

Date 2<sup>nd</sup> May 2019

  
**Acting/ Head of Finance**

Date 2<sup>nd</sup> May 2019





# **Clare County Council**

**Audit Opinion to be prepared separately and inserted**



## STATEMENT OF ACCOUNTING POLICIES

### 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

### 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Accounting Code of Practice.

At the close of the financial year, debtors represent income due but not yet received. Fire charges income, library fees and fines and miscellaneous income are recognised in the accounts based on amounts received during the period.

### 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

#### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Loans in respect of this heading will have a corresponding value in Note 3 Long Term Debtors.

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but remitted centrally to DPER. The requirements of current accounting standards relating to pensions and employee benefits and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad and Doubtful Debts**

Provision has been made in the relevant accounts for bad and doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. Assets were similarly valued in the takeover of Shannon Town. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Expenditure incurred on asset maintenance programmes such as on housing stock or surface dressing and overlays in the case of roads, do not give rise to fixed asset additions. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%

The Council does not charge depreciation in the year of disposal and charges a full year's depreciation in the year of acquisition.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

#### **10. Development Contribution Debtors and Income**

Short term development levy debtors are included in note 5 of the Annual Financial Statement. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statement.

#### **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

#### **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

#### **13. Stock**

Stocks are valued on an average cost basis.

#### **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

#### **15. Interest in Local Authority Companies**

The interest of the council in companies is listed in Appendix 8 and the carrying value of the shareholding has been incorporated into Note 3 of the Annual Financial Statement.

#### **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;

- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

## **17. Contingencies**

There are a number of unfinished housing estates in the county that may be taken in charge by the council in due course. There are potential costs arising from the take over that may fall to the council to discharge in the event that there is not any other party available to fund the necessary works.

The council is involved in environmental investigations at present relating to unauthorised disposal of waste materials. Provision has been made in the accounts for costs incurred to date in this regard with allowance for future costs to be incurred . The nature of any actions to be taken arising from investigations undertaken have not been agreed. Depending on the actions required further provisions for future costs may be required in due course.

The council is in the process of defending a number of legal actions. The cost of defending these actions are accrued to reflect the progress to date in proceedings. If the council is unsuccessful in its defence of any of these actions additional costs may arise depending on the courts decision in each particular case.





# **FINANCIAL ACCOUNTS**



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2018**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2018 €</b>	<b>Income 2018 €</b>	<b>Net Expenditure 2018 €</b>	<b>Net Expenditure 2017 €</b>
Housing and Building		17,171,886	17,142,601	29,286	437,055
Roads, Transportation & Safety		33,688,989	24,999,433	8,689,557	8,160,609
Water Services		12,184,633	12,311,472	(126,839)	(540,739)
Development Management		16,064,812	12,852,200	3,212,612	3,242,074
Environmental Services		13,672,516	2,316,267	11,356,249	10,978,316
Recreation & Amenity		9,679,046	1,436,709	8,242,337	7,733,251
Agriculture, Education, Health & Welfare		899,761	443,630	456,131	459,973
Miscellaneous Services		9,956,507	3,803,295	6,153,212	6,711,097
<b>Total Expenditure/Income</b>	<b>15</b>	<b>113,318,151</b>	<b>75,305,606</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				38,012,545	37,181,637
Rates				42,766,699	42,510,392
Local Property Tax				6,451,268	6,440,596
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>11,205,422</b>	<b>11,769,351</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(10,511,690)</b>	<b>(11,026,045)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>693,732</b>	<b>743,306</b>
<b>General Reserve at 1st January</b>				<b>1,243,272</b>	<b>499,966</b>
<b>General Reserve at 31st December</b>				<b>1,937,004</b>	<b>1,243,272</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2018**

	<b>Notes</b>	<b>2018</b>	<b>2017</b>
		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<b>1</b>		
Operational		447,563,451	435,623,161
Infrastructural		2,260,203,773	2,260,203,773
Community		1,273,747	1,397,596
Non-Operational		45,499,608	45,499,608
		<u>2,754,540,580</u>	<u>2,742,724,139</u>
<b>Work-in-Progress and Preliminary Expenses</b>	<b>2</b>	<b>27,609,785</b>	<b>20,693,960</b>
<b>Long Term Debtors</b>	<b>3</b>	<b>19,148,937</b>	<b>18,753,421</b>
<b>Current Assets</b>			
Stock	4	52,144	35,021
Trade Debtors & Prepayments	5	20,814,675	18,109,902
Bank Investments		34,968,641	29,141,785
Cash at Bank		4,237,149	9,311,955
Cash in Transit		29,811	24,531
		<u>60,102,419</u>	<u>56,623,195</u>
<b>Current Liabilities</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	37,349,799	35,276,175
Finance Leases		-	-
		<u>37,349,799</u>	<u>35,276,175</u>
<b>Net Current Assets / (Liabilities)</b>		<b>22,752,621</b>	<b>21,347,019</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	74,889,071	78,220,949
Finance Leases		-	-
Refundable Deposits	8	4,579,990	4,325,722
Other		-	-
		<u>79,469,061</u>	<u>82,546,671</u>
<b>Net Assets / (Liabilities)</b>		<b>2,744,582,862</b>	<b>2,720,971,868</b>
<b>Represented By</b>			
Capitalisation	9	2,754,540,580	2,742,724,139
Income WIP	2	24,311,261	20,087,045
Specific Revenue Reserve		-	-
General Revenue Reserve		1,937,004	1,243,272
Other Balances	10	(36,205,984)	(43,082,588)
<b>Total Reserves</b>		<u>2,744,582,862</u>	<u>2,720,971,868</u>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2018**

		<b>2018</b>	<b>2018</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from Operating Activities</b>	<b>17</b>		<b>45,460</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		11,816,441	
Increase/(Decrease) in WIP/Preliminary Funding		4,224,216	
Increase/(Decrease) in Reserves Balances	<b>18</b>	204,227	
<b>Net Inflow/(Outflow) from Returnus on Investment and Servicing of Finance</b>			<b>16,244,884</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(11,816,441)	
(Increase)/Decrease in WIP/Preliminary Funding		(6,915,825)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	2,434,908	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(16,297,358)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	<b>20</b>	(3,727,394)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	4,237,469	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>510,075</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>254,268</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<b>757,329</b>

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
<b><u>Costs</u></b>										
Accumulated Costs at 1st Jan	57,441,399	7,243,282	288,824,831	134,609,303	12,751,815	3,320,068	902,201	2,254,828,947	-	2,759,921,845
Additions - Purchased	-	-	10,809,281	805,000	648,004	-	-	-	-	12,262,285
Additions - Transfer WIP	-	-	-	1,808,000	-	-	-	-	-	1,808,000
Disposals\Statutory Transfers	(64,680)	-	(1,429,953)	-	-	-	-	-	-	(1,494,633)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2018</b>	<b>57,376,719</b>	<b>7,243,282</b>	<b>298,204,159</b>	<b>137,222,303</b>	<b>13,399,819</b>	<b>3,320,068</b>	<b>902,201</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,772,497,498</b>
<b><u>Depreciation</u></b>										
Accumulated Depreciation at 1st Jan	-	2,765,730	-	-	11,205,008	3,226,969	-	-	-	17,197,706
Provision for year	-	227,727	-	-	498,800	32,684	-	-	-	759,211
Disposals\Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation 31/12/2018</b>	<b>-</b>	<b>2,993,457</b>	<b>-</b>	<b>-</b>	<b>11,703,808</b>	<b>3,259,653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,956,917</b>
<b>Net Book Value at 31/12/2018</b>	<b>57,376,719</b>	<b>4,249,825</b>	<b>298,204,159</b>	<b>137,222,303</b>	<b>1,696,012</b>	<b>60,415</b>	<b>902,201</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,754,540,580</b>
Net Book Value at 31/12/2017	57,441,399	4,477,552	288,824,831	134,609,303	1,546,807	93,099	902,201	2,254,828,947	-	2,742,724,139
<b><u>Net Book Value by Category</u></b>										
Operational	6,624,785	3,878,278	298,204,159	137,099,803	1,696,012	60,415	-	-	-	447,563,451
Infrastructural	5,374,826	-	-	-	-	-	-	2,254,828,947	-	2,260,203,773
Community	-	371,546	-	-	-	-	902,201	-	-	1,273,747
Non-Operational	45,377,108	-	-	122,500	-	-	-	-	-	45,499,608
<b>Net Book Value at 31/12/2018</b>	<b>57,376,719</b>	<b>4,249,825</b>	<b>298,204,159</b>	<b>137,222,303</b>	<b>1,696,012</b>	<b>60,415</b>	<b>902,201</b>	<b>2,254,828,947</b>	<b>-</b>	<b>2,754,540,580</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	17,697,002	4,108,195	21,805,197	16,007,816
Work in Progress	5,804,588	-	5,804,588	4,686,144
<b>Total Expenditure</b>	<b>23,501,589</b>	<b>4,108,195</b>	<b>27,609,785</b>	<b>20,693,960</b>
<b><u>Income</u></b>				
Preliminary Expenses	17,880,157	626,517	18,506,674	14,230,140
Work in Progress	5,804,587	-	5,804,587	5,856,905
<b>Total Income</b>	<b>23,684,744</b>	<b>626,517</b>	<b>24,311,261</b>	<b>20,087,045</b>
<b><u>Net Expended</u></b>				
Work in Progress	-	-	-	(1,170,762)
Preliminary Expenses	(183,156)	3,481,678	3,298,523	1,777,676
<b>Net Over/(Under) Expenditure</b>	<b>(183,155)</b>	<b>3,481,678</b>	<b>3,298,523</b>	<b>606,915</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	7,219,788	2,429,631	(659,061)	(350,023)	42,170	8,682,505	7,219,788
Tenant Purchase Advances	16,808	-	(13,890)	(1,636)	(44)	1,239	16,808
Shared Ownership Rented Equity	3,530,412	-	-	(106,886)	(25,282)	3,398,244	3,530,412
	<u>10,767,009</u>	<u>2,429,631</u>	<u>(672,951)</u>	<u>(458,545)</u>	<u>16,844</u>	<u>12,081,988</u>	<u>10,767,009</u>
Recoupable Loan Advances						9,102,592	10,108,462
Capital Advance Leasing Facility						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						2,282	5,234
Other						128	762
						<u>21,186,990</u>	<u>20,881,466</u>
Less: Current Portion of Long Term Debtors (Note 5)						(2,038,053)	(2,128,045)
<b>Total amounts falling due after one year</b>						<b><u>19,148,937</u></b>	<b><u>18,753,421</u></b>

\* Includes HFA agency loans



## 4. Stocks

A summary of stock is as follows:

	2018	2017
	€	€
Central Stores	-	-
Other Depots	52,144	35,021
<b>Total</b>	<b>52,144</b>	<b>35,021</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	12,362,961	8,512,761
Commercial Debtors	12,295,500	12,793,292
Non-Commercial Debtors	1,837,610	1,897,201
Development Contribution Debtors	3,804,637	3,584,612
Other Services	562,820	635,823
Other Local Authorities	129,666	72,052
Revenue Commissioners	-	-
Other	222,937	248,003
Current Portion of Long Term Debtors (Note 3)	2,038,053	2,128,045
<b>Total Gross Debtors</b>	<b>33,254,183</b>	<b>29,871,789</b>
Less: Provision for Doubtful Debts	(14,112,809)	(14,656,616)
<b>Total Trade Debtors</b>	<b>19,141,375</b>	<b>15,215,173</b>
Prepayments	1,673,300	2,894,729
<b>Total</b>	<b>20,814,675</b>	<b>18,109,902</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018	2017
	€	€
Trade Creditors	2,438,240	1,950,289
Grants	104,684	19,120
Revenue Commissioners	2,252,984	2,003,513
Other Local Authorities	1,627,678	1,657,796
Other Creditors	694,817	963,894
	<b>7,118,404</b>	<b>6,594,612</b>
Accruals	11,311,042	10,472,004
Deferred Income	12,756,552	11,419,975
Add: Current Portion of Loans Payable (Note 7)	6,163,801	6,789,584
<b>Total</b>	<b>37,349,799</b>	<b>35,276,175</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	41,517,942	-	43,492,592	85,010,533	91,465,423
Borrowings	2,333,857	-	-	2,333,857	434,810
Repayment of Principal	(2,243,391)	-	(4,048,128)	(6,291,519)	(6,889,700)
Early Redemptions	-	-	-	-	-
Other Adjustments	-	-	-	-	-
	<b>41,608,408</b>	<b>-</b>	<b>39,444,464</b>	<b>81,052,872</b>	<b>85,010,533</b>
Less: Current Portion of Loans Payable				6,163,801	6,789,584
<b>Total amounts falling due after one year</b>				<b>74,889,071</b>	<b>78,220,949</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	8,427,933	-	-	8,427,933	6,440,588
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#### Non Mortgage

Assets/Grants	21,553,795	-	36,198,432	57,752,226	61,574,674
Revenue Funding	-	-	2,259,105	2,259,105	2,739,213
Bridging Finance	-	-	-	-	-
Recoupable	8,115,664	-	986,927	9,102,591	10,108,462
Shared Ownership Rented Equity	3,511,016	-	-	3,511,016	4,147,598
<b>Balance at 31st December</b>	<b>41,608,408</b>	<b>-</b>	<b>39,444,464</b>	<b>81,052,872</b>	<b>85,010,533</b>
Less: Current Portion of Loans Payable				6,163,801	6,789,584
<b>Total Amounts Due after one year</b>				<b>74,889,071</b>	<b>78,220,949</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018	2017
	€	€
Opening Balance at 1st January	4,325,722	3,962,097
Deposits received	786,057	863,830
Deposits repaid	(531,789)	(500,205)
<b>Closing Balance at 31st December</b>	<b>4,579,990</b>	<b>4,325,722</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2018 Balance @ 01/01/2018 €	2018 Purchased €	2018 Transfers WIP €	2018 Disposals/ Statutory T/F's €	2018 Revaluation €	2018 Historical Cost Adjustments €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €
Grants	388,773,637	11,285,737	-	(808,159)	-	-	399,251,215	388,773,637
Loans	59,215,561	-	-	-	-	-	59,215,561	59,215,561
Revenue Funded	12,736,241	976,548	1,808,000	-	-	-	15,520,789	12,736,241
Leases	996,365	-	-	-	-	-	996,365	996,365
Development Contributions	5,841,750	-	-	-	-	-	5,841,750	5,841,750
Tenant Purchase Annuities	425,053	-	-	-	-	-	425,053	425,053
Unfunded	6,524,637	-	-	-	-	-	6,524,637	6,524,637
Historical	2,232,695,797	-	-	(341,680)	-	-	2,232,354,117	2,232,695,797
Other	52,712,804	-	-	(344,794)	-	-	52,368,010	52,712,804
<b>Total Gross Funding</b>	<b>2,759,921,845</b>	<b>12,262,285</b>	<b>1,808,000</b>	<b>(1,494,633)</b>	-	-	<b>2,772,497,498</b>	<b>2,759,921,845</b>
Less: Amortised							(17,956,917)	(17,197,706)
<b>Total *</b>							<b>2,754,540,580</b>	<b>2,742,724,139</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

Note	2018 Balance @ 01/01/2018 €	2018 * Capital Reclassification €	2018 Expenditure €	2018 Income €	2018 Net Transfers €	2018 Balance @ 31/12/2018 €	2017 Balance @ 31/12/2017 €	
Development Contributions Balances	(i)	5,300,603	-	(1,201,472)	1,715,914	(973,228)	7,244,762	5,300,603
Capital Account Balances including Asset Formation and Enhancement	(ii)	3,699,597	1,317,196	32,528,872	26,092,715	7,560,638	6,141,275	3,699,597
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	35,784	-	3,403,321	3,405,636	(9,085)	29,015	35,784
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	12,126,707	(237,156)	828,620	1,046,650	(1,720,806)	10,386,775	12,126,707
<b>Net Capital Balances</b>		<b>21,162,692</b>	<b>1,080,040</b>	<b>35,559,340</b>	<b>32,260,916</b>	<b>4,857,520</b>	<b>23,801,827</b>	<b>21,162,692</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(60,010,093)	(64,250,514)
Interest in Associated Companies	(vi)						2,282	5,234
<b>Total Other Balances</b>						<b>(36,205,984)</b>	<b>(43,082,588)</b>	

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Net WIP and Preliminary Expenses (Note 2)	(3,298,523)	(606,915)
Capital Balances (Note 10)	23,801,827	21,162,692
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>20,503,303</b>	<b>20,555,777</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	20,555,777	20,046,739
Expenditure	42,850,125	35,419,014
<b>Income</b>		
- Grants	32,300,354	26,617,722
- Loans	61,942	-
- Other	5,232,092	3,764,522
<b>Total Income</b>	<b>37,594,388</b>	<b>30,382,244</b>
Net Revenue Transfers	5,203,264	5,545,807
<b>Closing Balance</b>	<b>20,503,303</b>	<b>20,555,777</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
	<b>Loan Annuity</b>	<b>Rented Equity</b>	<b>Total</b>	<b>Total</b>
Mortgage Loans/Equity Receivable (Note 3)	8,682,505	3,398,244	12,080,749	10,750,201
Mortgage Loans/Equity Payable (Note 7)	(8,427,933)	(3,511,016)	(11,938,949)	(10,588,185)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>254,572</b>	<b>(112,772)</b>	<b>141,800</b>	<b>162,015</b>

**NOTE: Cash on Hand relating to Redemptions and Relending**

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,313,156)	-	(2,313,156)	(2,096,393)
Charged to Jobs	1,942,319	-	1,942,319	1,819,244
<b>Surplus/(Deficit) for Year</b>	<b>(370,837)</b>	<b>-</b>	<b>(370,837)</b>	<b>(277,149)</b>
Transfers from/(to) Reserves	-	-	-	(250,000)
<b>Surplus/(Deficit) before Transfers</b>	<b>(370,837)</b>	<b>-</b>	<b>(370,837)</b>	<b>(527,149)</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Reserves</b>	<b>Reserves</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(4,302,542)	(4,302,542)	(5,023,115)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(1,005,884)	(1,005,884)	(474,401)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	767,989	(5,971,253)	(5,203,264)	(5,528,528)
<b>Surplus/(Deficit) for Year</b>	<b>767,989</b>	<b>(11,279,679)</b>	<b>(10,511,690)</b>	<b>(11,026,045)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2018</b>		<b>2017</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	38,809,915	31.2%	32,179,863	27.9%
Contributions from other Local Authorities		103,803	0.1%	80,864	0.1%
Goods and Services	4	36,391,889	29.2%	34,054,179	29.5%
		<b>75,305,606</b>	<b>60.5%</b>	<b>66,314,906</b>	<b>57.5%</b>
Local Property Tax		6,451,268	5.2%	6,440,596	5.6%
Rates		42,766,699	34.3%	42,510,392	36.9%
<b>Total Income</b>		<b>124,523,573</b>	<b>100.0%</b>	<b>115,265,894</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	17,171,886	1,531,077	18,702,963	16,758,531	(1,944,432)	17,142,601	287,882	17,430,483	15,616,665	1,813,818	(130,614)
Roads Transportation & Safety	33,688,989	1,312,174	35,001,163	27,091,763	(7,909,401)	24,999,433	-	24,999,433	18,459,197	6,540,236	(1,369,165)
Water Services	12,184,633	753,000	12,937,633	11,868,961	(1,068,672)	12,311,472	-	12,311,472	11,352,731	958,740	(109,931)
Development Management	16,064,812	4,694,714	20,759,526	17,395,111	(3,364,414)	12,852,200	-	12,852,200	9,942,347	2,909,853	(454,562)
Environmental Services	13,672,516	1,025,868	14,698,384	14,606,863	(91,521)	2,316,267	-	2,316,267	2,199,121	117,146	25,624
Recreation & Amenity	9,679,046	1,005,891	10,684,938	9,790,941	(893,997)	1,436,709	-	1,436,709	1,261,656	175,053	(718,944)
Agriculture, Education, Health & Welfare	899,761	7,321	907,082	878,632	(28,450)	443,630	-	443,630	435,151	8,479	(19,971)
Miscellaneous Services	9,956,507	949,634	10,906,142	12,880,380	1,974,238	3,803,295	480,107	4,283,402	2,787,255	1,496,148	3,470,386
<b>Total Divisions</b>	<b>113,318,151</b>	<b>11,279,679</b>	<b>124,597,830</b>	<b>111,271,182</b>	<b>(13,326,648)</b>	<b>75,305,606</b>	<b>767,989</b>	<b>76,073,595</b>	<b>62,054,123</b>	<b>14,019,472</b>	<b>692,823</b>
Local Property Tax	-	-	-	-	-	6,451,268	-	6,451,268	6,451,268	-	-
Rates	-	-	-	-	-	42,766,699	-	42,766,699	42,765,790	909	909
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,217,967</b>	<b>-</b>	<b>49,217,967</b>	<b>49,217,058</b>	<b>909</b>	<b>909</b>
<b>Surplus/(Deficit) for Year</b>	<b>113,318,151</b>	<b>11,279,679</b>	<b>124,597,830</b>	<b>111,271,182</b>	<b>(13,326,648)</b>	<b>124,523,573</b>	<b>767,989</b>	<b>125,291,562</b>	<b>111,271,181</b>	<b>14,020,381</b>	<b>693,732</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	<b>2018</b>
	<b>€</b>
Operating Surplus/(Deficit) for Year	693,732
(Increase)/Decrease in Stocks	(17,123)
(Increase)/Decrease in Trade Debtors	(2,704,773)
Increase/(Decrease) in Creditors Less than One Year	2,073,623
	<u>45,460</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,944,159
Increase/(Decrease) in Reserves created for specific purposes	(1,739,932)
	<u>204,227</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(6,770)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	2,441,678
	<u>2,434,908</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(395,515)
Increase/(Decrease) in Mortgage Loans	1,987,345
Increase/(Decrease) in Asset/Grant Loans	(3,822,448)
Increase/(Decrease) in Revenue Funding Loans	(480,108)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,005,870)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(636,581)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	625,783
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(3,727,394)</u>



## 21. Increase/(Decrease) in Reserve Financing

	<b>2018</b>
	<b>€</b>
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	4,240,421
(Increase)/Decrease in Reserves in Associated Companies	(2,952)
	<u>4,237,469</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	5,826,856
Increase/(Decrease) in Cash at Bank/Overdraft	(5,074,807)
Increase/(Decrease) in Cash in Transit	5,280
	<u>757,330</u>



# **APPENDICES**



APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2018

	<b>2018</b>	<b>2017</b>
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	36,306,913	34,466,969
- Pensions (Incl. Gratuities)	7,540,266	6,846,430
- Other Costs	3,309,753	3,214,967
<b>Total</b>	<b>47,156,932</b>	<b>44,528,367</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,574,298	1,425,639
- Repairs & Maintenance	1,464,252	1,467,867
- Contract Payments	12,651,674	9,861,605
- Agency Services	4,665,203	4,157,888
- Machinery Yard Charges (Incl Plant Hire)	2,884,948	2,452,598
- Purchase of Materials & Issues from Stores	8,796,209	8,545,272
- Payments of Grants	6,781,261	6,091,161
- Members Costs	140,268	103,648
- Travelling & Subsistence	1,597,102	1,491,957
- Consultancy & Professional Fees Payments	2,191,976	1,505,276
- Energy Costs	2,241,229	2,167,944
- Other	9,110,710	7,739,822
<b>Total</b>	<b>54,099,130</b>	<b>47,010,678</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	735,435	699,731
- Training	509,553	486,710
- Printing & Stationery	476,112	497,178
- Contributions to Other Bodies	1,237,902	1,393,741
- Other	1,464,422	1,310,188
<b>Total</b>	<b>4,423,425</b>	<b>4,387,549</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	692,410	605,639
- Other	1,036,737	896,409
<b>Total</b>	<b>1,729,147</b>	<b>1,502,048</b>
Financial Expenses	1,741,055	2,635,257
Miscellaneous Expenses	4,168,462	3,432,644
<b>Total Expenditure</b>	<b>113,318,151</b>	<b>103,496,543</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
<b>Service</b>					
A01 Maintenance/Improvement of LA Housing	3,124,991	121,929	6,257,053	-	6,378,982
A02 Housing Assessment, Allocation and Transfer	683,469	-	15,580	-	15,580
A03 Housing Rent and Tenant Purchase Administration	767,382	-	16,178	-	16,178
A04 Housing Community Development Support	775,406	6,884	15,790	-	22,674
A05 Administration of Homeless Service	1,130,566	589,168	25,537	-	614,705
A06 Support to Housing Capital & Affordable Prog.	1,893,721	660,592	24,051	-	684,642
A07 RAS Programme	6,326,303	5,100,930	1,486,134	-	6,587,064
A08 Housing Loans	610,200	(3,154)	389,720	-	386,566
A09 Housing Grants	3,115,595	2,370,031	167,253	-	2,537,284
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	275,329	56,008	130,800	-	186,808
<b>Total Including Transfers to/from Reserves</b>	<b>18,702,963</b>	<b>8,902,388</b>	<b>8,528,095</b>	<b>-</b>	<b>17,430,483</b>
Less: Transfers to/from Reserves	1,531,077	-	287,882	-	287,882
<b>Total Excluding Transfers to/from Reserves</b>	<b>17,171,886</b>	<b>8,902,388</b>	<b>8,240,213</b>	<b>-</b>	<b>17,142,601</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	801,060	679,126	2,062	-	681,188
B02 NS Road - Maintenance and Improvement	3,063,404	2,831,583	2,039	-	2,833,623
B03 Regional Road - Maintenance and Improvement	5,821,413	1,959,412	61,275	-	2,020,688
B04 Local Road - Maintenance and Improvement	21,098,199	16,649,246	908,799	-	17,558,045
B05 Public Lighting	1,903,744	252,139	2,920	-	255,059
B06 Traffic Management Improvement	119,940	-	301	-	301
B07 Road Safety Engineering Improvement	328,709	243,053	-	-	243,053
B08 Road Safety Promotion/Education	415,345	-	11,863	-	11,863
B09 Maintenance & Management of Car Parking	992,233	-	1,372,486	-	1,372,486
B10 Support to Roads Capital Prog.	487,115	-	23,128	-	23,128
B11 Agency & Recoupable Services	(30,000)	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>35,001,163</b>	<b>22,614,560</b>	<b>2,384,873</b>	<b>-</b>	<b>24,999,433</b>
Less: Transfers to/from Reserves	1,312,174	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>33,688,989</b>	<b>22,614,560</b>	<b>2,384,873</b>	<b>-</b>	<b>24,999,433</b>

**SERVICE DIVISION C**

**Water Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
<b>Service</b>					
C01 Operation and Maintenance of Water Supply	6,292,664	38,563	6,254,449	-	6,293,013
C02 Operation and Maintenance of Waste Water Treatment	3,160,097	219,796	2,940,209	-	3,160,005
C03 Collection of Water and Waste Water Charges	642,668	265,500	377,099	-	642,599
C04 Operation and Maintenance of Public Conveniences	205,237	-	5,410	-	5,410
C05 Admin of Group and Private Installations	1,567,064	1,430,908	8,103	-	1,439,011
C06 Support to Water Capital Programme	666,977	-	666,774	-	666,774
C07 Agency & Recoupable Services	6,884	-	6,898	-	6,898
C08 Local Authority Water & Sanitary Services	396,043	87,107	10,654	-	97,761
<b>Total Including Transfers to/from Reserves</b>	<b>12,937,633</b>	<b>2,041,875</b>	<b>10,269,597</b>	<b>-</b>	<b>12,311,472</b>
Less: Transfers to/from Reserves	753,000	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,184,633</b>	<b>2,041,875</b>	<b>10,269,597</b>	<b>-</b>	<b>12,311,472</b>



**SERVICE DIVISION D**

**Development Management**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
D01 Forward Planning	1,198,804	-	33,636	-	33,636
D02 Development Management	1,695,885	-	589,394	-	589,394
D03 Enforcement	1,061,737	-	29,862	-	29,862
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05 Tourism Development and Promotion	9,791,441	22,350	9,269,518	-	9,291,868
D06 Community and Enterprise Function	2,869,873	1,011,462	53,859	-	1,065,321
D07 Unfinished Housing Estates	338,519	-	6,534	-	6,534
D08 Building Control	353,455	-	30,882	-	30,882
D09 Economic Development and Promotion	2,755,621	1,128,309	385,568	16,632	1,530,510
D10 Property Management	228,658	723	106,276	-	106,999
D11 Heritage and Conservation Services	340,771	163,091	4,104	-	167,194
D12 Agency & Recoupable Services	124,762	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>20,759,526</b>	<b>2,325,935</b>	<b>10,509,633</b>	<b>16,632</b>	<b>12,852,200</b>
Less: Transfers to/from Reserves	4,694,714	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>16,064,812</b>	<b>2,325,935</b>	<b>10,509,633</b>	<b>16,632</b>	<b>12,852,200</b>

**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,463,004	-	538,540	-	538,540
E02 Op & Mtce of Recovery & Recycling Facilities	2,148,015	78,334	242,007	-	320,341
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	923,268	65,302	39,041	-	104,342
E06 Street Cleaning	1,873,319	-	44,406	-	44,406
E07 Waste Regulations, Monitoring and Enforcement	615,310	403,000	67,246	-	470,246
E08 Waste Management Planning	188,923	-	3,864	87,170	91,035
E09 Maintenance and Upkeep of Burial Grounds	322,330	-	77,179	-	77,179
E10 Safety of Structures and Places	906,421	102,437	32,391	-	134,828
E11 Operation of Fire Service	4,916,525	-	253,160	-	253,160
E12 Fire Prevention	603,775	-	221,289	-	221,289
E13 Water Quality, Air and Noise Pollution	699,336	9,954	50,947	-	60,901
E14 Agency & Recoupable Services	38,159	-	-	-	-
E15 Climate Change and Flooding	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>14,698,384</b>	<b>659,028</b>	<b>1,570,069</b>	<b>87,170</b>	<b>2,316,267</b>
Less: Transfers to/from Reserves	1,025,868	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,672,516</b>	<b>659,028</b>	<b>1,570,069</b>	<b>87,170</b>	<b>2,316,267</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
F01 Operation and Maintenance of Leisure Facilities	2,086,767	-	785,118	-	785,118
F02 Operation of Library and Archival Service	4,459,757	129,657	153,593	-	283,250
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,569,234	2,400	119,891	-	122,291
F04 Community Sport and Recreational Development	174,897	-	71,127	-	71,127
F05 Operation of Arts Programme	1,394,282	79,488	95,436	-	174,924
F06 Agency & Recoupable Services	-	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>10,684,938</b>	<b>211,545</b>	<b>1,225,164</b>	<b>-</b>	<b>1,436,709</b>
Less: Transfers to/from Reserves	1,005,891	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>9,679,046</b>	<b>211,545</b>	<b>1,225,164</b>	<b>-</b>	<b>1,436,709</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	111,338	-	65,458	-	65,458
G03 Coastal Protection	-	-	-	-	-
G04 Veterinary Service	722,227	237,924	124,381	-	362,305
G05 Educational Support Services	48,260	15,020	848	-	15,868
G06 Agency & Recoupable Services	25,257	-	-	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>907,082</b>	<b>252,944</b>	<b>190,686</b>	<b>-</b>	<b>443,630</b>
Less: Transfers to/from Reserves	7,321	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>899,761</b>	<b>252,944</b>	<b>190,686</b>	<b>-</b>	<b>443,630</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
H01 Profit/Loss Machinery Account	413,816	-	42,979	-	42,979
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	6,097,794	-	86,083	-	86,083
H04 Franchise Costs	490,997	400	3,578	-	3,978
H05 Operation of Morgue and Coroner Expenses	250,208	-	4,134	-	4,134
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	36,282	-	27,595	-	27,595
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	2,484,785	-	33,778	-	33,778
H10 Motor Taxation	1,032,625	40,000	20,609	-	60,609
H11 Agency & Recoupable Services	99,635	1,761,241	2,263,006	-	4,024,248
<b>Total Including Transfers to/from Reserves</b>	<b>10,906,142</b>	<b>1,801,641</b>	<b>2,481,761</b>	-	<b>4,283,402</b>
Less: Transfers to/from Reserves	949,634	-	480,107	-	480,107
<b>Total Excluding Transfers to/from Reserves</b>	<b>9,956,507</b>	<b>1,801,641</b>	<b>2,001,653</b>	-	<b>3,803,295</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>113,318,151</b>	<b>38,809,915</b>	<b>36,391,889</b>	<b>103,803</b>	<b>75,305,606</b>

**APPENDIX 3**  
**ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Department of the Environment, Heritage, and Local Government</b>		
Road Grants	-	-
Housing Grants & Subsidies	9,329,355	7,513,419
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	991,415	999,445
Environmental Protection/Conservation Grants	563,794	503,299
Miscellaneous	3,488,382	2,551,287
	<b>14,372,945</b>	<b>11,567,450</b>
<b>Other Departments and Bodies</b>		
Road Grants	22,574,538	18,793,890
Local Enterprise Office	1,087,731	1,009,759
Higher Education Grants	15,020	32,240
Community Employment Schemes	-	-
Civil Defence	102,437	98,677
Miscellaneous	657,244	677,847
	<b>24,436,969</b>	<b>20,612,413</b>
<b>TOTAL</b>	<b>38,809,915</b>	<b>32,179,863</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Rents from Houses	7,802,043	7,293,619
Housing Loans Interest & Charges	219,402	228,222
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,994,992	10,017,955
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	554,477	390,266
Parking Fines/Charges	1,349,417	1,333,983
Recreation & Amenity Activities	9,933,509	8,674,538
Library Fees/Fines	52,190	60,991
Agency Services	-	-
Pension Contributions	1,365,767	1,283,638
Property Rental & Leasing of Land	282,620	264,370
Landfill Charges	452,379	439,709
Fire Charges	387,563	480,932
NPFR	1,220,762	754,376
Miscellaneous	2,776,767	2,831,581
	<b>36,391,889</b>	<b>34,054,179</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	16,565,294	12,956,782
Purchase of Land	2,983,584	3,318,440
Purchase of Other Assets/Equipment	13,543,958	10,248,854
Professional & Consultancy Fees	4,068,638	1,972,599
Other	5,688,651	6,922,338
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>42,850,125</b>	<b>35,419,014</b>
Transfers to Revenue	867,989	654,159
<b>Total Expenditure (Including Transfers)*</b>	<b>43,718,115</b>	<b>36,073,173</b>
<b><u>INCOME</u></b>		
Grants and LPT	32,300,354	26,617,722
Non-Mortgage Loans	61,942	-
Other Income		
Development Contributions	1,715,914	1,398,498
Property Disposals - Land	-	-
- LA Housing	-	333,580
- Other Property	17,000	-
Tenant Purchase Annuities	705,088	3,249
Car Parking	-	-
Other	2,794,089	2,029,196
<b>Total Income (Net of Internal Transfers)</b>	<b>37,594,388</b>	<b>30,382,244</b>
Transfers from Revenue	6,071,253	6,199,966
<b>Total Income (Including Transfers) *</b>	<b>43,665,641</b>	<b>36,582,210</b>
<b>Surplus/(Deficit) for year</b>	<b>(52,473)</b>	<b>509,037</b>
Balance (Debit)/Credit @ 1st January	20,555,777	20,046,739
<b>Balance (Debit)/Credit @ 31st December 2018</b>	<b>20,503,303</b>	<b>20,555,777</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



**APPENDIX 6**  
**ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2018</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2018</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	2,053,052	26,088,052	23,800,184	-	845,401	24,645,585	735,600	287,882	-	1,058,303
02 ROAD TRANSPORTATION & SAFETY	2,058,321	8,445,986	4,851,031	-	2,044,160	6,895,191	700,937	100,000	415,909	1,524,372
03 WATER SERVICES	8,695	944,879	909,352	-	36,840	946,192	-	-	(10,011)	(3)
04 DEVELOPMENT MANAGEMENT	8,851,152	2,625,405	1,126,219	61,942	2,121,534	3,309,695	3,397,768	-	(577,871)	12,355,339
05 ENVIRONMENTAL SERVICES	909,111	1,456,273	1,185,837	-	60,612	1,246,448	(103,861)	-	(68,773)	526,652
06 RECREATION & AMENITY	2,614,940	2,269,086	411,109	-	17,491	428,600	280,717	-	356,858	1,412,030
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	19,364	130,951	-	-	83,530	83,530	39,807	-	12,291	24,041
08 MISCELLANEOUS	4,041,142	889,494	16,623	-	22,525	39,148	1,020,284	480,107	(128,403)	3,602,569
	<b>20,555,777</b>	<b>42,850,125</b>	<b>32,300,354</b>	<b>61,942</b>	<b>5,232,092</b>	<b>37,594,388</b>	<b>6,071,253</b>	<b>867,989</b>	<b>-</b>	<b>20,503,303</b>

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2018

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2018	Accrued	Vacant Property Adjustments	Write Offs	Waivers	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2018 =(G-H)	Specific Doubtful Arrears*	%Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,780,258	42,770,711	3,899,425	1,009,401	-	48,642,144	38,177,407	10,464,737	4,697,074	87%
Rents & Annuities	1,340,882	7,819,061	-	40,362	-	9,119,581	7,740,249	1,379,332	-	85%
Housing Loans	517,160	872,993	-	437	-	1,389,716	959,767	429,949	-	69%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES

The following Companies are companies in which Clare County Council has a shareholding (controlling, jointly controlling or associated shareholding). The value of the shareholdings are represented in the Council's accounts in Note - 3 - Long Term Investments in Associated Companies. Small shareholdings that do not fall into these categories are excluded below.

Glor Irish Music Ltd. and Cliffs of Moher Centre Ltd. are subsidiaries of Clare County Council. These subsidiaries are excluded from consolidation as the income of the company represents less than 5% of the parent entity income. The value of the share holding is treated as an associate in Note 3 of the AFS.

Name of Company	Proportion of ownership interest	Classification: Subsidiary/ Associate/ Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Reporting date of financial statements lodged with
Lahinch Seaworld and Leisure Centre PLC	22.71%	Associate	769,275	1,157,812	557,483	544,205	(1,143,777)	N	31/10/2017
Shannon Broadband Ltd	20.00%	Associate	8,709,577	7,150,119	9,987	179,502	(1,304,949)	N	31/12/2017
Glór Music Limited	100.00%	Subsidiary	318,113	270,011	1,417,539	1,356,422	48,098	N	31/12/2017
Cliffs of Moher Centre Limited	100.00%	Subsidiary	27,786	27,736	2,318,931	2,318,931	0	N	31/12/2017

